

**LONDONDERRY BUDGET COMMITTEE
(DRAFT) MINUTES
August 8, 2013**

The Budget Committee meeting will be held in the Moose Hill Council Chambers, 268B Mammoth Road, Londonderry, NH 03053. **Scheduled agenda times are advisory only.** Regular meetings are normally cablecast live and videotaped for the convenience of our viewers at home.

Committee Members Present: Dan Lekas (Vice Chair), Bill Mee, Ted Combes (Secretary), Gary Vermillion, Tom Dalton
Committee Members Absent: Chris Melcher (Chair), Mark Aronson

7:00 PM

I. CALL TO ORDER

Meeting called to order by Dan Lekas.

II. PLEDGE OF ALLEGENCE

III. PUBLIC COMMENT

There was no public comment.

IV. COMMITTEE BUSINESS

(1) Adopt May 30th, 2013 Minutes

Minutes from May 30th 2013 were not available at the time of the meeting.

(2) Discuss Meeting Schedule September Meeting

September's meeting will be held on September 26th 2013.

V. NEW BUSINESS

A. School Tours

- August 20th – North School, Middle School, and Mathew Thorton
- August 22nd – South School, Moose Hill, and School Fields, and High School

FY 2013 Town Financial Review – Sue Hickey

Sue Hickey went over the Statement of Revenues and Expenditures General Fund for half of 2013. Legal Fees are not expected to be effecting the budget next year.

B. School Board Financial Review – Peter Curro

- \$1,034,000 Surplus
- Surplus will go to retaining some of the money with the new law adopted in the Spring, \$252,000. School District can now retain 2.5% of any surplus for future emergencies.
- The rest will go back to offsetting the following years Budget.
- Revenue from Middle School Food Services dropped by \$50,000
- All other schools had had a surplus at Food Services
- At this time Bond rates are not favorable to loan out money to do further work at North School
- Side Note – Bus Routes will be posted August 9th, 2013
- Side Note – School district will be taking in 60 students from Hooksett, NH this following year

VI. ADJOURNMENT

On a motion by Dan Lekas, second by Gary Vermillion the committee voted 5-0 to adjourn.

Member	For	Against	Abstain	Absent
Chris Melcher				X
Dan Lekas	X			
Tom Dalton	X			
Bill Mee	X			
Ted Combes	X			
Mark Aronson				X
Gary Vermillion	X			

VII. Next Meeting: September 26th, 2013 7:00PM
