Town of Jaffrey Trustees of Trust Funds 10 Goodnow Street Jaffrey, NH 03452

Minutes of the meeting of April 13, 2016

Present: Frank Mieso, Trustee

Robert Stephenson, Trustee

Location: Jaffrey Town Office

Mr. Mieso moved and Mr. Stephenson seconded to approve the minutes to the Trustees of Trust Funds meeting of February 3, 2016 without revision. <u>Motion carried</u>.

Mr. Mieso reported that he had reviewed the various school scholarship funds with Mr. Raymond.

The various amounts proposed to be expended from each fund were discussed.

Mr. Stephenson then moved and Mr. Mieso seconded to communicate to Conant High School the amounts available for the various scholarships based on the incomes shown on the March 31st Charter Trust statement in the amounts as follows:

Homer and Ethel Deschenes—\$500 for one recipient
Hugh and Agnes Morgan—\$1500* for one recipient-Jaffrey resident
John J. Morgan—\$1500* for one recipient-Jaffrey resident
Ralph Stratton—\$900 each to four recipients
Jaffrey Grange #135 Scholarship Fund—\$1500 for one recipient
Bertsch Memorial Scholarship fund—\$3600 each to four recipients
Carolyn and Gordon Merrill Scholarship Fund—\$2500 for one recipient-Jaffrey resident
*Paid in two installments. Half the amount is paid for the first semester and the remaining half for the second semester.

Motion carried.

Mr. Stephenson reported that the Selectmen will communicate with the Trustees to request that the \$8,500 voted at Town Meeting (Article 28) to be expended from the Town Clock Trust Fund for repairs to the steeple of the Woman's Club be disbursed to the Woman's Club and that the proposal for this work has been provided by the Club to the Trustees.

A Trustees organizational meeting to discuss and agree on individual roles and responsibilities and other matters was set for <u>Wednesday</u>, <u>June 1st at 4pm</u> at the Town Office.

With there being no further business, the meeting adjourned at 4:45pm.

Respectfully Submitted,

Robert Stephenson Secretary *Pro Tem*