

**Town of Jaffrey  
Trustees of Trust Funds  
10 Goodnow Street  
Jaffrey, NH 03452**

Minutes to the Meeting of December 22, 2014

Present: Gary P. Arceci, Trustee (via Conference Call)  
Frank Mieso, Trustee  
Robert Stephenson, Trustee

Location: Jaffrey Town Office

Mr. Mieso moved seconded by Mr. Arceci to approve the minutes of the Trustees of Trust Funds meeting of October 16. The minutes were approved without revision.

Mr. Mieso asked the trustees if there were any questions related to an investment program supplied to the Trustees by Mr. Tengdin where securities from the Invested Income account would be sold to the Principal Account. There were no questions.

The investment program was approved unanimously. Mr. Mieso stated that he would note Mr. Arceci's telephone approval on the program document.

The next scheduled meeting of the Trustees is January 15, 2015 at the Peterborough offices of Charter Trust.

With there being no further business, Mr. Arceci moved seconded by Mr. Mieso to adjourn the meeting. Motion carried.

Respectfully Submitted,  
Gary P. Arceci,  
Secretary