Town of Jaffrey Trustees of Trust Funds 10 Goodnow Street Jaffrey, NH 03452

Minutes to the Meeting of May 21, 2013

Present: Gary P. Arceci, Trustee Frank Mieso, Trustee

Location: Jaffrey Town Office

The meeting began with Mr. Mieso moving the minutes of the April 18th meeting be approved as written. Mr. Arceci seconded the motion. The minutes were approved as written.

Mr. Mieso presented the Trustees with a letter from Atty. David Tower from the offices of Tower and Crocker, P.A. regarding the estate of Gordon Merrill. The letter from Atty. Tower stated that Mr. Merrill was bequeathing a sum of money "for the purpose of funding a scholarship for college education for a Jaffrey student graduating from Conant High School". While the estate has not been completely settled, the current amount of the bequest is \$100,000. It is possible that additional funds may be received by the Trustees at some point in the future.

Mr. Mieso also presented a draft of a letter from the Trustees of Trust Funds to the Town of Jaffrey Board of Selectmen requesting their acceptance of the scholarship trust. This letter requesting acceptance of the trust along with the letter from Atty. Tower would be presented to the Board of Selectmen at their May 28th meeting.

Mr. Arceci and Mr. Mieso discussed the issue and signed the request letter to the Board of Selectmen without revision.

Respectfully Submitted,

Gary P. Arceci, Secretary