### Jaffrey Economic Development Council Draft Minutes 11/15/2013 9:00 am Town Office

Present: Bill Schofield, Larry Alvarez, Cathy Furze, Don MacIsaac, Mike Shea

Staff: Jo Anne Carr

## 1. <u>TIFD Budgets</u>

Don gave a brief background on the statutory changes regarding TIFD budgeting and the Municipal Budget Act (RSA 162-K:9 & RSA 32). The budgets are to be subject to public hearing by the Selectmen per 162-K, as we have done in the past. The Budget Committee will recommend /not recommend any amendments to the budgets during through their regular hearing process. A memo from Dave Caron detailing this approach is attached.

Larry reviewed the TEAM Jaffrey budget as the DT TIFD provides support to TEAM Jaffrey. Jo Anne reviewed the current TIFD budgets in detail. At this time the members recommend maintaining the budget allocations as they have been. Thus the budgets for both districts remain unchanged from 2012. Jo Anne will prepare the fact sheet for the Selectmen's public hearing and Town Meeting.

### 2. EDC Goals for 2014

As the budget discussion occupied the bulk of the meeting an outline of goals was determined for further discussion at the next meeting.

a. Future of the Stone Arch Bridge District – as the two primary projects, the intersection improvements and water mains construction have been completed, are there critical improvements that need to be made, or has the TIFD achieved its goals.

- b. Consider coordinating the EDC schedule to better coordinate with the Chamber of Commerce
- c. Ongoing outreach to business
- d. Focus on Downtown improvements

#### 3. <u>Status Reports</u>

*Downtown Traffic project* As a result of outreach to state and federal representatives regarding transportation funding, Senator Shaheen's office contacted the town – to let us know there would not be any additional federal funds directed toward NH projects in the foreseeable future.

# 4. <u>Adjourn</u>

NEXT MEETING: December 18 - cancelled