

MINUTES
HULL CONTRIBUTORY RETIREMENT BOARD MEETING
July 19, 2016

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the upstairs conference room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were, Members, Gregory Galvin, Brian Thompson, and John Reilly (9:04), Michael Buckley and Retirement Administrator Lauren Durham. John King was absent.

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making an audio recording of the meeting.

G. Shea Public Hearing

Mike Buckley notified the Board that Thursday 7/14/2016; he was notified that Greg Shea has requested a continuance for his pension forfeiture hearing. As chair, and on advice from Council, Michael Sacco, Mike Buckley granted his request. He asked that the Board formally ratify the decision and also requested that the Board decide on the next date to hold the hearing.

Brian Thompson made a motion, seconded by Greg Galvin to hold the public hearing on Gregory Shea Public Hearing Pursuant to M.G.L. c. 32, §§15(4) and 16(1) on Tuesday, August 16, 2016 at 9:00 a.m. John Reilly notified the Board that he was not available on that day, but rather August 23, 2016. Greg Galvin is not available during the day on the 23rd, but will be able to attend an evening meeting.

Brian Thompson rescinded his original vote, and made a motion to hold the public hearing on Gregory Shea Public Hearing Pursuant to M.G.L. c. 32, §§15(4) and 16(1) on Tuesday, August 23, 2016 at 7:30 p.m. The Board will meet at 7:00 to address current, regular business of the Board and will open up the public hearing at 7:30. John Reilly seconded the motion.

Unanimously Voted.

Mike Buckley would also like to remind the Board that while this matter remains pending and until the conclusion of the hearing, it would be inappropriate for any Board member to discuss the case or Mr. Shea either among themselves, or with any third parties.

Minutes:

Brian Thompson made a motion, seconded by Greg Galvin to approve the minutes from June 28, 2016 regular Board meeting as presented.

Unanimously Voted.

Payments:

Brian Thompson made a motion to approve and sign the Bill Warrant and the Payroll Warrant for July 2016, seconded by John Reilly.

Unanimously Voted.

Michael Buckley authorized \$350,000.00 to be liquidated from PRIT in order to fund the July payroll.

Hull Contributory Retirement Board Meeting
 Minutes
 July 19, 2016
 Page 2 of 3

New Employees:

Greg Galvin made a motion, seconded by John Reilly to accept Sarah Clarren into the Retirement system as of February 29, 2016. Sarah is a group 1 employee working in the Hull Community Development Office and the Conservation Commission.

Unanimously Voted.

Retirements:

John Reilly made a motion, seconded by Greg Galvin to approve the application for Superannuation retirement under Option B from Joseph Stigliani of the Hull Department of Public Works. Mr. Stigliani has 36 years and 9 months of service and will be retired as of May 31, 2016. Final Calculation as follows:

Retirement Date 5/31/2016	
Annuity	\$1,555.09
Pension	\$5,476.03
<i>Total Monthly Allowance</i>	\$7,031.12
Annual Annuity	\$18,661.08
Annual Pension	\$65,712.36
<i>Total Annual Allowance</i>	\$84,373.44
Option	B
Service	36.91666
Age Factor	2.2

Unanimously Voted.

Brian Thompson made a motion, seconded by Greg Galvin to approve the application for Superannuation retirement under Option C from Arthur Larochelle of the Hull School Department. Mr. Larochelle has 32 years of service and will be retired as of June 30, 2016. Final Calculation as follows:

Retirement Date 6/30/2016	
Annuity	\$760.59
Pension	\$2,183.49
<i>Total Monthly Allowance</i>	\$2,944.08
Annual Annuity	\$9,127.08
Annual Pension	\$26,201.88
<i>Total Annual Allowance</i>	\$35,328.96
Option	C
Service	32.000
Age Factor	2.5

Unanimously Voted.

Death Notification:

The Board has been notified of the death of Richard Miller, active member and Director of the Hull Light Plant. Mr. Miller passed away on June 24, 2016. Notification of

Hull Contributory Retirement Board Meeting
Minutes
July 19, 2016
Page 3 of 3

Potential benefits has been sent to his wife but have not been returned yet. Also, Mr. Miller had an approved service purchase from the Board but had not made payment at the time of his death. Mrs. Miller was notified that she is eligible to purchase that service as well, but payment must be received, in full, within 90 days. Once the appropriate paperwork has been received, Mrs. Miller will receive her benefit.

Notice of Injury:

The board was notified of the following injuries:

- Joshua Saucier, Hull Fire Department, Date of Injury 6/26/2016
- Dominic Sciara, Hull Fire Department, Date of Injury 6/19/2016

Both employees are back to work.

Updates:

PERAC has contacted the retirement office due to John Reilly not submitting his SFI. He was unaware that he was not in compliance and asked that Lauren forward the correct form to him to complete and he will send into PERAC as soon as possible.

PERAC has also sent out a total of each Board members educational credits. Lauren will forward the email to each member.

Parker Elmore of Odyssey Advisors is currently working on the 1/1/16 valuation.

The Board reviewed the following Informational Mail:

- PERAC Memo #18/2016- Mandatory Retirement Board Member Training- 3rd Quarter 2016
- Paul Todisco, PRIM Board Awards

The Board's next scheduled meeting is for Tuesday, August 23, 2013 at 7:00 p.m. In the Selectman's Meeting Room. Meeting adjourned: 9:23 a.m.

Gregory Galvin

J. Michael Buckley

John King

Brian Thompson

John Reilly