

MINUTES
HULL CONTRIBUTORY RETIREMENT BOARD MEETING
October 27, 2015

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the selectman's meeting room, Town Hall, Hull, MA on the above date was called to order at 9:02 a.m. Present were, Members, Gregory Galvin, John Reilly and Michael Buckley and Retirement Administrator Lauren Durham. Brian Thompson participated remotely and John King was absent.

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making an audio recording of the meeting.

Board Re-organization:

John Reilly made a motion, seconded by Greg Galvin to table item #1, to re-organize the Board until all 5 Board members can be present.

Unanimously Voted.

Minutes:

Greg Galvin made a motion, seconded by Brian Thompson to approve the minutes from the September 29, 2015 Board Meeting as presented.

Unanimously Voted

Payments:

Brian Thompson made a motion to approve and sign the Bill Warrant for October 2015, seconded by Greg Galvin.

Unanimously Voted.

Brian Thompson made a motion to approve and sign the Payroll Warrant for October 2015, seconded by Greg Galvin.

Unanimously Voted.

New Members:

Greg Galvin made a motion, seconded by John Reilly, to approve Kelsey Puchol's membership into the retirement system. Ms. Puchol was hired as a paraprofessional with the School department on 9/11/2015. She is in Group 1.

Unanimously Voted

Updates

Lauren Durham updated the Board the David Leary case has been resolved and his re-calculated pension payment has been completed and approved by PERAC. His October retirement payment will reflect the new calculation and include retro-active pay from January 30, 2004.

The board had requested Lauren contact other retirement boards already enrolled in the Employer Self Service portal offered by PTG. She contacted a handful of retirement systems and all had positive feedback about usage. The overwhelming majority of users were Group 4 members from Police and Fire Departments.

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The Board has received a copy of Lauren Durham, Retirement Administrator, current employment contract, which is set to expire on 12/31/2015. Greg Galvin made a motion, seconded by John Reilly, to approve a new employment contract for Lauren Durham for a term of 3 years, identical to the current contract in place, with annual pay increases of 2.5%.

Unanimously Voted.

Greg Galvin made a motion, seconded by John Reilly to authorize early payment for retirees for the Holiday season. Payments will be on November 25, 2015 and December 21, 2015.

Unanimously Voted.

The Board reviewed the Trial Balance for August 2015 as well as the PRIM Board update for September 2015.

Mike Buckley authorized \$100,000.00 to be liquidated from PRIT in order to fund Payroll for October 2015.

Greg Galvin and Lauren Durham will be attending the PRIT Investors Conference at Holy Cross, Worcester, MA on November 5, 2015.

The Board reviewed the following Information mail:

1. PERAC Memo #21/2015- Mandatory Retirement Board Member Training- 4th Quarter
2. PERAC Memo #22/2015- Appropriation Data Due October 30, 2015
3. PERAC Memo #23/2015- New Fraud Prevention Poster
4. PTG Document Scanning- Proposed Scan Categories
5. November 2015-Voice of the Retired Public Employee

The Board's next scheduled meeting is for Tuesday, November 24, 2015 at 9:00 a.m. In the Selectman's Meeting Room. Meeting adjourned: 9:25 a.m.

Mike Buckley

Gregory Galvin

John Reilly

John King

Brian Thompson