

MINUTES
HULL CONTRIBUTORY RETIREMENT BOARD MEETING
April 28, 2015

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Second Floor meeting room, Town Hall, Hull, MA on the above date was called to order at 9:04 a.m. Present were, Members, Mike Buckley, Greg Galvin, and Retirement Administrator Lauren Durham Brian Thompson was on the phone using remote participation. Phil Lemnios, John King was absent.

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making and audio recording of the meeting.

Minutes:

Greg Galvin made a motion, seconded by Brian Thompson to approve the minutes from March 31, 2015 regular Board meeting as presented.

Mike Buckley abstained as he was absent.

Motion Passed.

Greg Galvin made a motion to approve, but not release the minutes from the Executive session on March 31,, 2015 due to the ongoing nature of the case discussed, seconded by Brian Thompson.

Mike Buckley abstained as he was absent.

Motion Passed.

Payments:

Greg Galvin made a motion to approve and sign the Payroll Warrant for April 2015, and the Bill Warrant for April 2015, seconded by Brian Thompson.

Unanimously Voted.

Mike Buckley authorized \$250,000.00 to be liquidated from PRIT in order to fund April payroll on April 30, 2015.

Payroll Changes:

The Board has been notified of a number of deaths in the month of April:

Robert Abbott passed away on April 4, 2015. Mr. Abbott was retired under Accidental Disability, Option B. Due to the date of retirement of March 10, 1990, Mr. Abbott did not have the option to select a survivor benefit. His survivor is eligible for a lifetime benefit under Chapter 32, section 101 as amended by Sections 63, 64 and 65 of Chapter 139 of the Acts of 2012, in the amount of \$12,000 per year.

Greg Galvin made a motion, seconded by Mike Buckley to approve payments under section 101 to Mrs. Abbot once the affidavit, birth certificate and death certificate are received by this office.

Unanimously Voted.

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Robert Chase passed away on April 4, 2015. Mr. Chase was retired under Superannuation Option B since 3/1/1994. Due to the length of retirement, no additional benefit will be paid to his beneficiary of record. No board action is required at this time.

Elizabeth Finneran passed away on April 5, 2015. Ms. Finneran was receiving a survivor allowance under section 12 (b). Ms. Finneran was also receiving a dependent child allowance on behalf of her incapacitated child, Patricia. As a result, pending the receipt of guardianship papers as well as Ms. Finneran's death certificate, monthly payments will begin for the benefit of Patricia under section 12(b).

Greg Galvin made a motion, seconded by Mike Buckley to approve section 12(b) payments to Patricia Finneran, surviving child of Elizabeth Finneran once guardianship papers have been received as well as a copy of Ms. Finneran's death certificate.

Unanimously Voted.

Raymond Thomas passed away on April 13, 2015. Mr. Thomas was an employee of the Hull Fire Department. His wife has completed affidavits for both 12(2)(d) survivor allowance and for Accidental Death Benefits. Greg Galvin suggests that the Accidental Death Benefit affidavit, accompanied by the death certificate and Treating Physician statement be sent to PERAC for approval. If the section 9 allowance is denied, 12(2)(d) paperwork should be submitted for approval.

Greg Galvin made a motion, seconded by Brian Thompson to move forward with the Accidental Death benefit request on behalf of Mr. Thomas.

Unanimously Voted.

Review/Discussion:

The MACRS Spring Conference will be held in Hyannis from May 31, 2015 through June 3, 2015. There are educational credits available for Board members on Tuesday afternoon and Wednesday morning.

Brian Thompson made a motion, seconded by Greg Galvin, to grant permission to Greg Galvin, Brian Thompson and Lauren Durham to attend the conference.

Unanimously Voted.

Updates:

The Board reviewed the PRIM Board Update for March 2015.

The March 2015 Trial Balance was not available at this time.

Retiree Annual Affidavits are being mailed on Tuesday, April 28, 2015 as well as Active Member annual statements.

Informational Mail:

The Board reviewed the following Informational Mail:

- PERAC Memo #9/2015: Tobacco Company List

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- PRIM Memo- April 7, 2015- Massachusetts PRIM reduces Budget by \$12 million 3.3% reduction in fiscal 2016
- PERAC Memo #10/2015: Mandatory Retirement Board Member Training- 2nd Quarter 2015
- Hull Retirement Board Member Education Credits
- The Voice of Retirement Public Employees- May 2015

The Board's next scheduled meeting is for Tuesday, May 26, 2015 at 9:00 a.m. In the Selectman's Meeting Room. Meeting adjourned: 9:24_____

ABSENT

Phil Lemnios, Chairperson

Gregory Galvin

J. Michael Buckley

ABSENT

John King

Brian Thompson