

MINUTES
HULL CONTRIBUTORY RETIREMENT BOARD MEETING
March 31, 2015

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Second Floor meeting room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were, Members, Phil Lemnios, Brian Thompson, Greg Galvin, John King and Retirement Administrator Lauren Durham. Mike Buckley was absent.

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making an audio recording of the meeting.

Minutes:

Greg Galvin made a motion, seconded by Brian Thompson to approve the minutes from February 17, 2015 regular Board meeting as presented.

Unanimously voted.

Greg Galvin made a motion to approve, but not release the minutes from the Executive session on February 17, 2015 due to the ongoing nature of the case discussed, seconded by John King.

Unanimously voted.

Payments:

Greg Galvin made a motion to approve and sign the Payroll Warrant for March 2015, and the Bill Warrant for March 2015, seconded by Brian Thompson.

Unanimously Voted.

Mike Buckley authorized \$275,000.00 to be liquidated from PRIT in order to fund March payroll on March 31, 2015.

New Employees:

Brian Thompson made a motion, seconded by Greg Galvin, to acknowledge membership in to the system on behalf of :

Conor Crowley of the Hull School Department, Group 1, Start Date March 3, 2015 and Nicholas Connolly of the Hull School Department, Group 1, Start Date October 20, 2014.

Refund:

Greg Galvin made a motion, seconded by John King to approve a transfer request from The Teachers' Retirement System on behalf of Caitlin Corcoran, former member of the Hull School Department from August 2012 through June 2013. Transfer of prior year deductions- \$1,490.72, and total interest-\$2.36, total Transfer of \$1,493.08. The Hull Retirement Board to accept 9 months of service liability.

Unanimously Voted.

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Retirement:

Greg Galvin made a motion, seconded by Brian Thompson to approve the calculation on behalf of Chief Robert Hollingshead, effective January 2, 2015. Mr. Hollingshead has 39 years 10 months of service with the Hull Fire Department. Retirement Payment as follows:

Retirement Date 1/2/2015	
Annuity	\$1,540.73
Pension	\$7,559.87
<i>Total Monthly Allowance</i>	\$9,140.60
Annual Annuity	\$18,488.76
Annual Pension	\$91,198.44
<i>Total Annual Allowance</i>	\$109,687.20
Option	B
Service	39.8333
Age Factor	2.5
Percentage of Max	80%
Percentage of Pay	80%

The Board was notified that there is an approved QDRO on file for this case and the alternate payee will be paid according to that document.

Unanimously Voted.

Phil Lemnios thinks that this brings up a good question about the procedure the Board follows in regards to Court Orders and Qualified Domestic Relations Orders. He asks what the procedure currently is in dealing with these types of cases and also asks if the Board can ignore the agreement if the member makes a choice contrary to the court order. Lauren Durham explains that currently, when a member goes through a divorce and negotiates a QDRO, a draft of this agreement is sent to Michael Sacco, Board Attorney, to ensure that M.G.L. c. 32 is being followed correctly. Atty Sacco will send a written notification stating whether or not the QDRO can legally be executed. Once the divorce is final, a copy of the signed QDRO is required for each member's file.

Phil Lemnios requests to take the meeting out of order of the agenda due to the possible need for executive session.

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Updates:

The Board reviewed the PRIM Board Update for January 2015 and February 2015, as well as January 2015 and February 2015 Trial Balances.

The Board reviewed the MACRS Fidelity Insurance Policy for 2015-2015

Brian Thompson made a motion, seconded by John King to accept the Annual Statement of the Financial Conditions for the Hull Contributory Retirement Board.

Unanimously Voted.

All present Board members signed the report to submit to PERAC.

Lauren Durham asked the Board for permission if she were asked to temporary help the MSRB with the Early Retirement Incentive that may be passed by the legislature. At this time, she has not been asked but would like to be prepared to respond quickly should it be offered.

The Board did not have any concern with this matter as long as it does not interfere with her work with Hull.

Informational Mail:

The Board reviewed the following Informational Mail:

- PERAC Memo #8/2015- Remarriage Penalty
- March 2015 “The Voice of the Retired Public Employee”

At 9:31 John King made a motion, seconded by Greg Galvin to go into Executive Session to discuss the reputation, character, physical condition or mental health of an individual and to reconvene in Open Session.

Roll Call Vote:

Brian Thompson- Yes

Greg Galvin- Yes

John King- Yes

Phil Lemnios- Yes

At 9:53 John King made a motion, seconded by Brian Thompson to close Executive Session. Roll Call Vote:

Brian Thompson- Yes

Greg Galvin- Yes

John King- Yes

Phil Lemnios- Yes

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Greg Galvin made a motion, seconded by John King to request Lauren Durham contact Michael Sacco to compose a request for clarification from the Medical Panel on behalf of FF Raymond Thomas. As a result of the medical Panel citing: *An employer's statement is reviewed and notes no information of specific incidents of hazards related to Mr. Thomas' job duties.*

A list of calls FF Thomas has responded to (between 1990-2002) with the Hull Fire Department will be provided to ask the Medical Panel if it continues to feel that the cancer presumption should not apply.

Phil Lemnios requests a roll call vote.

Brian Thompson- Yes

Greg Galvin- Yes

John King- Yes

Phil Lemnios- Yes

Unanimously Voted.

The Board has also received Commission Approval in the Involuntary Ordinary Disability case on behalf of Anthony Simmons. Brian Thompson made a motion, seconded by Greg Galvin to approve the following calculation on his behalf.

Retirement Date 6/23/2013	
Annuity	\$470.14
Pension	\$1,089.02
<i>Total Monthly Allowance</i>	\$1,559.16
Annual Annuity	\$5,641.68
Annual Pension	\$13,068.24
<i>Total Annual Allowance</i>	\$18,709.92
Service	13.8333
Age Factor	2.5
Percentage of Max	80%
Percentage of Pay	34.58%

First payment will be issued once final PERAC approval has been received.

Unanimously Voted.

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The Board's next scheduled meeting is for Tuesday, April 28, 2015 at 9:00 a.m. In the Selectman's Meeting Room. Meeting adjourned: 10:05

Phil Lemnios, Chairperson

Gregory Galvin

J. Michael Buckley

John King

Brian Thompson