

MINUTES
HULL CONTRIBUTORY RETIREMENT BOARD MEETING
March 26, 2013

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the selectman's meeting room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were, Members, Marcia Bohinc, Gregory Galvin, Brian Thompson, Phil Lemnios and Retirement Administrator Lauren Durham. Leonard Colten was absent.

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making an audio recording of the meeting.

Minutes:

Brian Thompson made a motion, seconded by Gregory Galvin to approve the minutes from February 26, 2013 Regular Board meeting with corrections.

Brian Thompson- Yes

Marcia Bohinc- Yes

Phil Lemnios- Yes

Gregory Galvin abstained due to absence at the meeting

Motion Passed 3:1

Payments:

Brian Thompson made a motion to approve and sign the Payroll Warrant for March 2013, and the Bill Warrant for March 2013, seconded by Gregory Galvin.

Unanimously Voted.

Marcia Bohinc authorized \$215,000.00 to be liquidated from PRIT in order to fund March payroll on March 26, 2013.

Service Purchases:

Gregory Galvin made a motion seconded by Phil Lemnios, to grant Michael Angellis of the Hull Police Department permission to purchase service from the State Board of Retirement from July 7, 1997 through December 30, 1997, totally 5 months of creditable service. The State Board of Retirement will accept 5 months liability for this service upon payment in the amount of \$2,926.20. Mr. Angellis plans to pay \$1,700.00 in a direct rollover and will enter into a payment plan for the balance remaining.

Unanimously Voted.

Updates:

Active Member Annual Statements are completed and ready to be mailed. The Active member newsletter will be included in this mailing.

2013 Retiree affidavits will be mailed at the beginning of April.

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The Board reviewed the Year to Date Trial Balance (January 2013) as well as the PRIM Board update from February 2013 (handed out at the meeting).

At 9:25 a.m. Gregory Galvin made a motion to go into Executive Session to discuss strategy with respect to litigation, and declares that an open meeting may have a detrimental effect the litigating position of the body, and to reconvene in Open Session. The Board went into Executive session by Roll call vote.

Phil Lemnios- Yes

Brian Thompson- Yes

Marcia Bohinc- Yes

Gregory Galvin- Yes

Unanimously Voted.

At 9:44 a.m Phil Lemnios made a motion to leave Executive Session and return to Open Session.

Roll Call Vote,

Phil Lemnios- Yes

Brian Thompson- Yes

Marcia Bohinc- Yes

Gregory Galvin- Yes

Unanimously voted.

Informational Mail:

The Board reviewed the following Informational Mail:

- Tom O'Donnell, PERAC Compliance Officer- Statement of Financial Interests for Calendar year 2012.
- Michael Sacco update in the matter of David Leary. (Hand Out)

The Board's next scheduled meeting is for Tuesday April 30, 2013 at 9:00 a.m. In the Selectman's Meeting Room.

Meeting adjourned: 9:45 a.m._____

 Marcia Bohinc, Chairperson

 Gregory Galvin

 Phil Lemnios

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Leonard Colten

Brian Thompson