

MINUTES
HULL CONTRIBUTORY RETIREMENT BOARD MEETING
July 24, 2012

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the selectman's meeting room, Town Hall, Hull, MA on the above date was called to order at 9:07 a.m. Present were, Members, Leonard Colten, Marcia Bohinc, Gregory Galvin, Phil Lemnios and Retirement Administrator Lauren Durham. Brian Thompson was absent

In accordance with the open meeting law, the Chair was notified and it was announced that Lauren Durham was making an audio recording of the meeting.

Minutes:

Phil Lemnios made a motion to approve the minutes from the Open Special Meeting on May 15, 2012, seconded by Greg Galvin, with no corrections.

Unanimously Voted.

Phil Lemnios made a motion to approve, but not release the Executive Session minutes from May 15, 2012 because the matter within the minutes is still ongoing. Leonard Colten seconded the motion.

Unanimously Voted.

Phil Lemnios made a motion to approve the minutes from the Regular Board meeting on June 27, 2012, seconded by Leonard Colten.

Unanimously Voted.

Payments:

Greg Galvin made a motion to approve and sign the Bill Warrant for July 2012, seconded by Leonard Colten.

Unanimously Voted.

Greg Galvin made a motion to approve and sign the Payroll Warrant for July 2012 which includes the annual Cost of Living Increase effective July 1, 2012, seconded by Phil Lemnios

Unanimously Voted.

New Member:

The Board welcomes James Dow as Assistant Director of Public Works. Start date of July 2, 2012, Group 1. Mr. Dow has service that will be transferred from Hingham. A welcome letter and certificate have been sent to him.

Transfer Out:

The Hingham Retirement Board requests a transfer of member's fund held in the name of Kristin Walsh-Pederson. Transfer of member's funds as follows: \$9,556.39, amount of accumulated deductions, plus \$60.50 interest to a total transfer of \$9,616.89. Service

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liability of 3years 5 months accepted by the Hull Retirement Board for the period of June 1, 2007 through January 1, 2012. (November 1, 2009 through January 1, 2012 was 45% service).

Chairperson Marcia Bohinc explains that Ms. Walsh-Pederson is part of the dispatcher group that is now part of the Hingham Retirement Board. The plan is to complete transfers on all dispatchers as soon as the Town Appropriation is received.

Phil Lemnios made a motion to approve all dispatcher's transfers to the Hingham Retirement Board at the discretion of the Retirement Administrator as to the timing of the completion. Greg Galvin seconds the motion. Lauren Durham will provide a breakdown for each individual for the Board to review.

Unanimously Voted.

Payroll Changes:

Phil Lemnios made a motion to approve the Retirement of Maryanne Unis for Superannuation Option B, effective June 19, 2012. Annual retirement allowance \$3,312.72 First Payment scheduled for August 30, 2012 pending PERAC approval. Seconded by Greg Galvin.

Unanimously Voted.

Retirement Date 06/19/2012	
Annuity	\$112.18
Pension	\$163.94
<i>Total Monthly Allowance</i>	\$276.06
Annual Annuity	\$1,345.44
Annual Pension	\$1,967.00
<i>Total Annual Allowance</i>	\$3,312.72
Option	B
Service	11.75
Age Factor	1.5
Percentage of Max	80%
Percentage of Pay	18%

Travel Requests:

Phil Lemnios made a motion to approve Lauren Durham to travel to the Hingham Retirement Board for a Chapter 176 of the Acts of 2011 training class on August 7, 2012.

Unanimously Voted.

Phil Lemnios asks if the Board must grant approval for minor travel requests for meetings, etc.

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Greg Galvin offers that perhaps we should pass a Supplemental Regulation to allow Administrators and Board Members travel with in 25-50 miles with no over night stay, and not require a Board Vote for these.

Greg Galvin offers to draft a letter to PERAC Asking 2 questions:

1. Can a Board blanket vote for local travel with out going before the Board each time?
2. Can the Board pass a Supplemental Regulation regarding local travel?

Review Discussion:

The Board requests to table the discussion of the Current Supplementary Regulations pertaining to Services Purchases and what regulations other Boards are adopting to comply with Chapter 176 of the Acts of 2011. The copy included in the Board Packet was illegible and the Board requests a clear copy be provided.

Updates:

Old Business:

Malloy, Lynch, and Bienvenue Audit Update: There are a few minor outstanding items to be completed and a final report should be issued shortly. There should not be any surprises. Marcia Bohinc would like to develop a better way to analyze the monthly Trial Balance reports.

Leonard Colten asks if there have been updates on the Coggins case. Lauren Durham reports that there have been no updates relative to this case.

New Business:

The Town accountant position is mandated by statute to be the Ex-officio member of the Retirement Board and also allows for compensation for that member up to \$3,000.00. Phil Lemnios made a motion to increase the Town Accountant's stipend from \$1,500.00 (annually) to \$3,000.00 (annually), effective immediately. Greg Galvin seconded the motion.

Marcia Bohinc recused herself from the Vote as Ex-Officio Member. Vice- Chair Leonard Colten will call the vote.

Phil Lemnios- Yes

Greg Galvin- Yes

Leonard Colten- Yes.

Motion Passed.

Informational Mail:

The Following mail will be included in the August Board packet as it was illegible in the Board Packet.

- PERAC Memo #39/2012
- Michael Sacco Memo 7/13/2012 regarding PERAC memo #32
- PRIM Update: New Director of Finance- Deborah Coulter

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The Board scheduled the next meeting for Tuesday August 28, 2012 at 9:00 a.m. In the Selectman's Meeting Room.

Phil Lemnios made a motion to adjourn at 9:45, seconded by Greg Galvin.

Meeting adjourned: 9:45 a.m._____

Marcia Bohinc, Chairperson

Gregory Galvin

Phil Lemnios

Leonard Colten

Brian Thompson