

HULL CONTRIBUTORY RETIREMENT BOARD MEETING

January 26, 2010

9:00 a.m. (Selectmen's Meeting Room)

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Selectmen's Meeting Room, Town Hall, Hull, MA on the above date was called to order at 9:04 a.m. Present were Members Leonard Colten, Marcia Bohinc, Gerald Ball, Rocky Tenaglia, and Retirement Administrator Jennifer Miller. Maurice Murphy was absent.

To Be Voted:

Read and attest to the minutes from the December 15, 2009 regular Board Meeting.

Motion made by Marcia Bohinc seconded by Rocky Tenaglia to attest to the minutes of the meeting held on December 15, 2010 with corrections.

Unanimously voted:

Re-organization of the Retirement Board – Was conducted after the approval of the minutes.

Rocky Tenaglia nominated Marcia Bohinc for Chairman.

Maurice Murphy made a subsequent nomination of Leonard Colten for Chairman.

Marcia Bohinc did not accept the nomination.

Votes cast – Leonard Colten as Chair

Unanimously voted:

Leonard Colten made a motion to nominate Gerald Ball as Vice Chair.

Votes cast – Gerald Ball as Vice Chair.

Unanimously voted:

Leonard Colten made a motion to nominate Rocky Tenaglia as Secretary.

Votes cast – Rocky Tenaglia as Secretary.

Unanimously voted:

9:05 – John Coggins – Accidental Disability Hearing – Separate Folder – 9:10 a.m. the hearing was opened on John Coggins application for accidental disability retirement. Mr. Coggins was not present.

After a discussion on the documents provided, inclusive of the Member's Application along with supporting documents, the Physician Statement with supporting office notes documenting his diagnosis, and the Employer's Statement and its supporting documents, the Board determined that there was sufficient evidence submitted to convene a medical panel to exam Mr. Coggins.

Motion made by Rocky Tenaglia seconded by Gerald Ball to request PERAC to convene a Medical Panel examination on Mr. Coggins behalf.

Unanimously voted:

Notice of Injury:

- Bonnie Walsh – Police Dept. Gr. 4 – Injury 11/25/2009- Report 01/21/2010
- Sean Conneely – Police Dept. Gr. 4 – Injury 12/06/2009 – Report 01/21/2010

Minutes
 Hull Contributory Retirement Board
 January 26, 2010
 Page 2 of 4

Payments:

- Sign all bill warrants for January 2010
- Sign the contributory payroll for January 2010

The Board signed all the bill warrants and the contributory payroll for the month of January.

Travel

- PERAC - Annual Statement Training February 2, 2010 - Somerville, MA (PERAC Memo#7/2010)

Motion made by Marcia Bohinc seconded by Rocky Tenaglia to allow Jennifer Miller to attend the Annual Statement Training.

Unanimously voted:

Nation Conference on Public Employee Retirement Systems – 2010 Conference Agenda February 7 –9 Washing D.C.

No one will be attending the NCPERS conference.

Review/Discussion

- Annual Cost of Living Adjustment effective July 1, 2010 for all eligible contributory and non-contributory retirees.

Motion made by Maurice Murphy seconded by Gerald Ball to grant both the contributory and non-contributory retirees a 3% Cost of Living Adjustment for all eligible retirees.

Unanimously voted:

- Received request from Raymond Thomas to defer his military buy back payments due to begin January 24, 2010 until July 2010. – Current Board regulations state “ Upon written acceptance of said benefits, a member must within the 180-days, either make a lump sum payment or begin bi-weekly payroll deductions for payback, minimal amount of \$70.00. Maximum payback completion shall not exceed five (5) years. In case of hardship. The Retirement Board may approve special conditions.”

Motion made by Rocky Tenaglia seconded by Maurice Murphy to allow Raymond Thomas to defer his military buy back payments until July 2010.

Unanimously voted:

Emails from Michael Sacco regarding Policies and Procedures Manual.

The Board discussed the importance of having policies in place for both the administration of the office as well for the Board and felt that the shared attorney expense was in the best interest.

Motion made by Marcia Bohinc seconded by Maurice Murphy to participate in the client Policy and Procedure Manual to be prepared by Michael Sacco on behalf of his clients.

Unanimously voted:

Minutes
 Hull Contributory Retirement Board
 January 26, 2010
 Page 3 of 4

Email follow from Michael Sacco on letter to PERAC regarding PERAC Memo #42/2009 – Chapter 21 of the Acts of 2009 date November 9, 2009.

Email from Michael Sacco regarding PERAC Hearings on Regular Compensation and follow up letter to PERAC regarding same date January 19, 2010.

Update

- Received notice from PERAC of Completion of Retiree Evaluation on Kenneth Reed. Mr. Reed is unable to perform the essential duties. No Board action is required at this time.
- Received notice from PERAC of Completion of Retiree Evaluation on Linda Waters May. Ms. May is unable to perform the essential duties. No Board action is required at this time.

Year to date trial balance and cash account reconciliation for the month of November 2009. December not available at this time. The Board discussed the year to date trial balance and cash account reconciliation with minimal discussion.

- Old business
- New Business

Informational Mail

- PERAC Memo #1/2010 – 2010 Limits under Chapter 46 of the Acts of 2002
- PERAC Memo #2/2010 – COLA Notice
- PERAC Memo #3/2010 – Reimbursing Employers for Costs Incurred Due to Board Members' Service on Retirement Boards
- PERAC Memo #4/2010 – Actuarial Data
- PERAC Memo #5/2010 – Investment Manager Lists
- PERAC Memo #6/2010 – Tobacco Company Lists
- PERAC Memo #8/2010 – Buy back and Make-up Repayment Worksheets Using Buyback Interest
- PERAC Financial Bulletin
- Retired State, County and Municipal Employees Association of MA newsletter

Minutes
Hull Contributory Retirement Board
January 26, 2010
Page 4 of 4

- NCPERS New Clips 12/15/2009 – 01/19/2010

Meeting adjourned: 9:30 a.m.

Leonard Colten, Chairman

Gerald Ball

Rocky Tenaglia

Marcia Bohinc

Maurice Murphy