

HULL CONTRIBUTORY RETIREMENT BOARD MEETING

August 25, 2009

9:00 a.m. (Selectmen's Meeting Room)

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Selectmen's Meeting Room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were Maurice Murphy, Chairperson, Members Leonard Colten, Marcia Bohinc, Gerald Ball, and Rocky Tenaglia, and Retirement Administrator Jennifer Miller.

To Be Voted:

Read and attest to the minutes from the July 28, 2009 regular Board Meeting

Motion made by Leonard Colten seconded by Marcia Bohinc to attest to the minutes of the meeting held on July 28, 2009.

Unanimously voted:

Notice of Injury

- Arthur LaRochelle – School Dept. Gr. 1 – Injury 07/30/2009 Report 08/18/2009

Payments:

- Sign all bill warrants for August 2009
- Sign the contributory payroll for August 2009

The Board signed all of the bill warrants inclusive of the refund and transfers as well as the payroll warrant for the month of August.

Refunds

- Deirdre Wigmore, former employee of the School Department, request refund of accumulated deductions. Refund payable as follows: \$15,116.76 to Deirdre Wigmore, \$3,720.00, to IRS for 20% Federal Tax withholding, and \$20,734.26 to Fidelity Investments, as requested by Ms. Wigmore. Interest transfer to Pension Reserve Fund in the amount of \$609.77 due to two years after date of resignation.

Motion made by Leonard Colten seconded by Rocky Tenaglia to refund Deirdre Wigmore as described above.

Unanimously voted:

Transfer Out:

- Plymouth County Retirement Board request transfer of member's funds held in the name of Thomas Connolly. Transfer of member's funds as follows: \$78,047.70, amount of accumulated deductions, plus \$7,738.96, interest, to a total transfer of \$85,786.66. Service credit liability of 2 years and 8 months accepted by the Hull Retirement System. Prior service of 15 years and 5 months accepted by the Plymouth County and Barnstable County Retirement Boards.

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- Mass Teachers' Retirement Board request transfer of member's funds held in the name of Kate (Ringer) McGee. Transfer of member's funds as follows: \$1,168.66, amount of accumulated deductions, plus \$13.14, interest, to a total transfer of \$1,181.80. Service credit liability of 8 months accepted by the Hull Retirement System.

Motion made by Leonard Colten seconded by Rocky Tenaglia to transfer the funds held in the above names as described.

Unanimously voted:

Payroll Changes

- Received notice of death on Francis Lyons, date of death August 3, 2009. Mr. Lyons selected a C option at the time of retirement, 01/02/2008, therefore his spouse, Catherine Lyons is entitled to option C benefit. However, based on the fact that Francis Lyons died as a result of his injury, Catherine Lyons may request benefits under M.G.L., Chapter 32, Section 9 (Accidental Death).

Vote: Catherine Lyons request benefits under M.G.L., Chapter 32, Section 9.

Motion made by Rocky Tenaglia seconded by Gerald Ball based on the after a review of the death certificate to grant Catherine Lyons benefits under M.G.L., Chapter 32, Section 9 pending final PERAC approval.

Unanimously voted:

Retirements

- Catherine Lyons – Accidental Death Benefits

Retirement Date: 08/04/2009	
Pension	6,485.52
<i>Total Monthly Allowance</i>	<i>\$6,485.52</i>
Annual Annuity	77,826.12
Percentage of Pension Max	100.00%

- Benefit reflects 100% of Mr. Lyons' Total Pension plus COLA.

Motion made by Rocky Tenaglia seconded by Gerald Ball to accept the retirement calculation on Catherine Lyons as above.

Unanimously voted:

- Receive application for Superannuation retirement from Patricia Petrilli effective September 1, 2009.

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Service Credit

Diane Thomas – Police Department – Request permission to purchase service credit for the period of January 7, 2002 through June 24, 2002 in which she had worked for the Town of Hull prior to becoming a member in the Hull Retirement System on June 25, 2002. Cost to purchase six (6) months of service credit \$649.59 effective through August 31, 2009.

Motion made by Leonard Colten seconded by Rocky Tenaglia upon payment of \$649.59 effective through August 31, 2009 to grant Diane Thomas six (6) months of creditable service for the period of January 7, 2002 through June 24, 2002.

Unanimously voted:

Raymond Thomas – Fire Department – Request permission to purchase service credit for the period of July 2, 1985 through February 26, 1986 in which he worked for the Town of Hull prior to becoming a member in the Hull Retirement System on February 27, 1986. Cost to purchase eight (8) months of service credit \$1,757.73 effective through August 31, 2009.

Motion made by Leonard Colten seconded by Gerald Ball upon payment of \$1,757.73 effective through August 31, 2009 to grant Raymond Thomas eight (8) months of creditable service for the period of July 2, 1985 through February 26, 1986.

Unanimously voted:

Travel

PERAC's 2009 Emerging Issues Forum Agenda – Registration for each attendee must be submitted.

PERAC Proposed Internal Revenue Code Compliance Provisions to be held September 10, New Bedford or September 11, Somerville.

Motion made by Gerald Ball seconded by Marcia Bohinc to allow Jennifer Miller to attend one of the Proposed Internal Revenue Code Compliance Provision seminar.

Unanimously voted:

Review/Discussion

Proposal from Tyler Technologies to enter a contract for the use of ASP server for PERA Series Software. (To Be Handed Out At Meeting)

After a review of the cost proposal and a discussion on what is included with using the ASP server the Board agreed to enter the three year contract with Tyler Technologies and ASP.

Unanimously voted:

Received notice from PERAC that Randolph Boothby is being re-examined.

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Year to date trial balance and cash account reconciliation for the months of July 2009.

- Old business
- New Business

Marcia Bohinc discussion on the deferral of the retirement administrator's salary as voted at the December 16, 2008 meeting. The Board discussed its current investments as well as the Town finances and that several of the Town unions contract have a 3% COLA effective July 1, 2010. Also discussed were other retirement boards hours and salaries. The Board recognized Jennifer's dedication and work ethics.

Motion made by Marcia Bohinc seconded by Rocky Tenaglia to grant Jennifer Miller a 1.5% pay increase effective July 1, 2009.

Substitute motion made by Maurice Murphy seconded Gerald Ball to take a survey of other boards and table the salary discussion until next month's meeting.

Voted: Maurice Murphy, Gerald Ball, Rocky Tenaglia and Marcia Bohinc yes
Leonard Colten abstained

Motion Carried

Informational Mail

- PERAC Memo #30/2009 – CD of PERAC's Publication Library
- PERAC Pension News
- Ralph White Special Commission to Study the MA Contributory Retirement Systems
- Retired State, County and Municipal Association of MA newsletter
- NCPERS New Clips July 15, 2009 – August 18, 2009

Meeting adjourned: 9:30 a.m.

Maurice Murphy, Chairman

Leonard Colten

Marcia Bohinc

Gerald Ball

Rocky Tenaglia