

HULL CONTRIBUTORY RETIREMENT BOARD MEETING

April 21, 2009

9:00 a.m. (Selectmen's Meeting Room)

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Selectmen's Meeting Room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were Members Leonard Colten, Marcia Bohinc, and Gerald Ball, and Retirement Administrator Jennifer Miller. Maurice Murphy, Chairperson and Rocky Tenaglia were absent.

To Be Voted:

Read and attest to the minutes from the March 24, 2009 regular Board Meeting

Motion made by Marcia Bohinc seconded by Gerald Ball to attest to the minutes of the March 24, 2009 meeting.

Unanimously voted:

Payments:

- Sign all bill warrants for April 2009
- Sign the contributory payroll for April 2009

Payroll Change:

- Received notice of death on Louis Fuda, date of death 04/05/2009. Mr. Fuda chose an A option at the time of retirement, therefore no further pension payments shall be made in his name.

The Board signed all of the bill warrants as well as the contributory payroll for the month of April.

Travel Approval

Tyler Pension Software User Group/Product Update meeting – May 7, 2009 – 10:00 to 1:30 – Woburn, MA.

Motion made by Marcia Bohinc seconded by Gerald Ball to allow Jennifer Miller to attend the Tyler user group meeting.

Unanimously voted:

Review/Discussion

PERAC Memo #18/2009 re: Impact of Furloughs on Creditable Service and Regular Compensation. Jennifer Miller will make supplemental regulations for the Board's review and approval.

Ralph White - S2026: An Act Providing Responsible Reforms in the Pension System

Ralph White – Pension Reform - Right of Current Members

Ralph White – Legislation, H104, a mega –bill filed by Gov. Deval Patrick

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PRIM hire new General Hedge Fund Consultant

Year to date trial balance and cash account reconciliation for the months of January and February.

- Old business
- New Business

Informational

- Received Notice from PERAC on re-examination of Howard Moog
- Received Notice from PERAC medical panel exam for Francis Lyons scheduled for May 14, 2009

Informational Mail

- PERAC Memo #15/2009 – Proposed Regulation on Member's Physician Statement, 840 CMR 10.06
- PERAC Memo #16/2009 - Investment Manager List
- PERAC Memo #17/2009 – Tobacco Company List
- PERAC FinancialNews Bulletin
- Retired State, county and Municipal Employees Association of MA Newsletter
- Coughlin Stoia Geller Rudman & Robbins LLP Calendar

Meeting adjourned: 9:15 a.m.

Absent

Maurice Murphy, Chairman

Leonard Colten

Marcia Bohinc

Gerald Ball

Absent

Rocky Tenaglia