

## HULL CONTRIBUTORY RETIREMENT BOARD MEETING

February 24, 2009

9:00 a.m. (Selectmen's Meeting Room)

The regular meeting of the Hull Contributory Retirement Board, duly posted to be held in the Selectmen's Meeting Room, Town Hall, Hull, MA on the above date was called to order at 9:00 a.m. Present were Maurice Murphy, Chairperson, Members Leonard Colten, Marcia Bohinc, Gerald Ball, Rocky Tenaglia, and Retirement Administrator Jennifer Miller.

### To Be Voted:

#### Read and attest to the minutes from the January 27, 2009 regular Board Meeting

Motion made by Leonard Colten seconded by Gerald Ball to attest to the minutes of the meeting held on January 27, 2009.

**Unanimously voted:**

#### Payments:

- Sign all bill warrants for February 2009
- Sign the contributory payroll for February 2009

The Board signed all of the bill warrants and the contributory payroll for the month of February.

Received application for Accidental Disability Retirement from Francis Lyons – Tentative hearing March 24, 2009. The Board will not seek legal council at this time.

#### Service Credit Request:

- Kurt Bornheim request permission to purchase creditable service for the period time when he worked part time for the Town of Hull, July 21, 1998 through October 16, 1999, prior to his membership in the Hull Retirement System on October 17, 1999. Cost to purchase pro-rated service of 6 months \$1,094.68.

Motion made by Rocky Tenaglia seconded by Marcia Bohinc upon payment of \$1,094.68 effective through March 31, 2009 to grant Kurt Bornheim six (6) months of creditable service for the period of July 21, 1998 through October 16, 1999.

**Unanimously voted:**

#### Travel Approval

PERAC Disability Seminars – Thursday, March 19, 2009 – PERAC Training Room, Somerville & Thursday, May 14, 2009 – PERAC.

Motion made by Gerald Ball seconded by Rocky Tenaglia to allow any one who wishes to attend the PERAC Disability Seminars to attend.

**Unanimously voted:**

NCPERS Annual Conference and Exhibition May 1 – 7, 2009, Beverly Hills, CA. No one will be attending the NCPERS Annual Conference.

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### **Discussions/ Review**

Received acknowledgement from IRS on our request for Determination Letter.

The Board was confident that a Determination Letter would be received without any further submissions.

Received Amity Insurance for policy period March 1, 2009 to March 1, 2010.

Received notice from PERAC regarding Thomas Claffey.

PERAC Memo #7/2009 re: Chapter 467 of the Acts of 2008, Group Classification for EMTs Requires local option by Board of Selectmen. The Board was advised that a telephone call had been made for some clarification on a couple of the town's employees and upon receipt of that clarification the Local option would be forward to the Board of Selectmen for action.

Year-to-date trial balance and cash accounts reconciliation for December (Post-Close) not available at this time. The Board inquired as to where the Board stood financial and was advised that its assets were at 18.4 million.

- Old business
- New Business

### **Informational Mail**

- PERAC Memo #8/2009 – Buyback and Make-up Repayment Worksheets Using Buyback Interest
- PERAC Memo #9/2009 – Data Verification for PERAC's 2008 Annual Report
- Email from Paul Todisco regarding Memo #9
- PERAC Memo #10/2009 – Exclusion from Gross Income of Payments for Health Insurance Premiums – Jennifer Miller will distribute to all retirees as a reminder.
- PERAC Memo #11/2009 – 840 CMR 10:10(3) & 10:15(4) – Annual Review of Medical Testing Fees
- PERAC – State of the Pension System 2009 available on the PERAC Wed site.
- Retirement State, County and Municipal Employees Association of MA Newsletter
- Segal Bulletin

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**Meeting adjourned:** 9:27 a.m.

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Maurice Murphy, Chairman

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Leonard Colten

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Marcia Bohinc

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Gerald Ball

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Rocky Tenaglia