

Town of Hull  
Financial Planning Committee  
**Notes**  
June 26, 2008

**Mission:**

- A. Assess the Town's financial position with updated five (5) year financial projections, including revenues, expenses, and capital budget.**
- B. Chart a course of action over the next three months to determine whether to present an override question.**
- C. Assuming the Selectmen will decide to present an override question, identify additional information and the steps necessary to define and move forward towards an override question.**

Attendance: Absent in *italics*

Joan Meschino, *Dennis Blackall*, Dick Kenny, Harry Hibbard, *Kristen Evans*, Stephanie Peters, *Kathleen Tyrell*, Phil Lemnios, Marcia Bohinc

Guests: Ginny Capo, Chief Hollingshead, Charlie Ryder

1. Welcome and Meeting Overview
2. Minutes ~ designate scribe
3. Mission Review
4. Timeline and Meeting Schedule
  - First session legal issues about Prop 2.5% overrides...Phil will supply us with a document (Primer for overrides) explaining how overrides are managed. Joan wants us to work on a decision tree so everyone knows who and what and when needs to be decided.
  - Second session reviews the financial situation when a variety of options for the 5 year projections will be presented. Phil will deliver some of these documents at the end of the first session so that everyone will have time to digest the information prior to the second session meeting.
  - Third session determines the scope of the override if we go forth
  - Fourth session prepares for a presentation to Board of Selectmen on September 16 for a BOS decision by the September 23.

Schedule:

July 8 <sup>th</sup> at	6:00 – 7:30pm
July 29 <sup>th</sup> at	6:00 – 7:00 pm
August 5 <sup>th</sup> at	6:00 – 7:30 pm
August 12 <sup>th</sup> at	6:00 – 7:00 pm
August 26 <sup>th</sup> at	6:00 – 7:00 pm

5. Define Meeting Outcomes – Expected outcomes for this meeting

A. Adopt meeting schedule

July 8 <sup>th</sup>	6:00 – 7:30pm
July 29 <sup>th</sup>	6:00 – 7:00 pm
August 5 <sup>th</sup>	6:00 – 7:30 pm
August 12 <sup>th</sup>	6:00 – 7:00 pm
August 26 <sup>th</sup>	6:00 – 7:00 pm

B. Commit to mission-

all at meeting committed to the mission of this group

C. Identify focus for next meeting- see notation above about the meetings

6. Facts and Information for Dissemination

A. Post Schedule of meeting- ---see above

B. Participants committed to mission

C. Post general topic for next meeting---- see item number 4

7. Next Meeting