

# FY15

## Department: 1968 Economic Development Commission

<b>354 Econ Dev Comm Salary</b>		<b>\$2,000</b>
This covers the annual salary for the Economic Development Commission Chairman, which is paid on a quarterly basis.		
<b>961 Advertising</b>		<b>\$3,350</b>
This covers advertising and marketing efforts made by the Economic Development Commission. With the Intel Fab2 closing, this year we are looking to develop printed/online marketing materials to promote the advantage of doing business in Hudson, and to assist in the attraction of tenants to the Intel site, as well as other properties in transition around town. This is a one-time increase.		
<b>1021 Office Supplies</b>		<b>\$678</b>
<b>1022 Dues/Memberships</b>		<b>\$451</b>
This covers dues to professional organizations and periodical subscriptions.		
<b>_____ EDSAT</b>		<b>\$5,000</b>
This is a one-time request to enable the Town to contract with Northeastern University to undergo the EDSAT community economic development evaluation process. EDSAT, standing for "Economic Development Self-Assessment Tool", facilitates focused planning and evaluation of a community's economic development needs. Hudson's capacity for economic development is explored in detail through ten assessment categories to better understand our strengths and weaknesses, assets and strategic benefits. The process includes the participation of public officials, community leaders, municipal staff, and others. At the end of the project, the community can expect to develop implementable strategies with short term and long term objectives to help move us forward on economic development priorities. This is essential to Hudson at this unique juncture because of the recent loss of Intel employment and more than 5 large properties up for sale in the Downtown. EDSAT will enable us to bring in renowned professor, Barry Bluestone, to facilitate this in depth evaluation and help us position Hudson to attract new businesses to fill the gaps created by the recent changes in our community. Information about the detailed EDSAT process is available at <a href="http://www.northeastern.edu/dukakiscenter/resources/economic-development-self-assessment-tool/">http://www.northeastern.edu/dukakiscenter/resources/economic-development-self-assessment-tool/</a>		
	<b>Total</b>	<b>\$11,479</b>