

Town of Hooksett Trustees of the Trust Fund Meeting Minutes

September 9, 2013 - 7pm

Meeting Held at: Central Water Precinct: 32 Industrial Park

Attending:

Central Water Precinct & Village Water Precinct: Kelly Alois, Tony Amato, Bill Alois, Joe Hebert, Gregory Weir, Nancy Philibotte, Jay Smith, Jim Lyons, Carol Hardy, Mike Jache, Bill McDonald, Everett Hardy, Irene Beaulieu

BJ Branch: Lawyer for Central and Village

Trustees of the Trust Fund: Claire Lyons, Paul Loiselle, Henry Roy

Mackensen and Company, Inc: Warren J. Mackensen

The Water Precinct Attorney, BJ Branch primary concern was who receives the funds?

Did they go to Mackensen and Company? Warren Mackensen made it very clear that all funds are sent to National Advisors Trust Company, a FDIC insured Federal Savings Bank- Overland Park, Kansas. BJ Branch was satisfied that the funds are secured.

Discussion: Regarding termination, return on investments, types of investments, state RSA regulation on investments, and fees. All questions were addressed by Warren Mackensen.

Both Water Precincts would review the merits of using Mackensen and Company at their next monthly meeting and advise the Trustees of the Trust Fund.

Meeting adjourned at 8:10pm

Respectfully Submitted,

Paul Loiselle

Approved:

Henry Roy

Claire Lyons