

**TOWN COUNCIL MINUTES
SPECIAL MEETING
NOVEMBER 24, 2003**

Present: Chairman M. DiBietto, P. Fitanides, M. Jolin, G. Longfellow, M. Ruel, D. St. Pierre, Acting Town Administrator P. Loiselle. **Excused:** D. Belanger, P Rueppel.

Chairman DiBietto opened the meeting at 6:30pm.

APPROVAL OF HOOKSETT'S TAX RATE:

Chairman DiBietto stated that the purpose of this meeting is to approve the Hooksett Tax rate. Diane Savoie, Finance Director, has prepared a package for this meeting with the approved tax rate by the DRA.

P. Loiselle moved to accept the new tax rate of \$20.57 for the tax year 2003/2004. Seconded by D. St. Pierre.

Motion carried unanimously.

D. Savoie stated that per her 2003/2004 estimated tax rate calculation, for analysis use only; the tax rate would have gone up. It would have increased because the School went up approximately two million dollars, the County went up \$232,000, and the Town went up \$761,000. She kept aside \$750,000 more than what would normally be kept aside for abatements due to the Town-wide reval. In a normal situation she would have kept aside \$250,000 but with careful analysis it would be prudent to keep one million dollars in the overlay account. In the overlay account, if the money is not used it will stay in the general fund and would be applied to taxes the following year.

Chairman DiBietto adjourned the meeting at 6:42pm

Respectfully submitted,

Tina M. Paquette
Administrative Assistant

Mary A. Ruel
Town Council Secretary