

Mr. Burgess was in agreement with the counter offer.

b. Cumberland Farms, Inc. 1093 Hooksett Road

Map41 Lot 76

The taxpayers are requesting abatement because they believe the assessment does not accurately reflect the current market value based on the physical condition of the property. This property has been vacant for a few years. The assessor noted, this property shares the similar access issues as the 1313 Hooksett Road property. This section of Rte. 3 is divided by a median as well. The Assessor recommends reducing the land and building values to address this. The taxpayer's representative has agreed to withdraw the BTLA appeal if the value change is made for 2012. Nancy Comai made a motion to accept the assessor's recommendation of a new \$591,900 assessment and abate \$4986.29. David Ross seconded the motion. The motion carried unanimous.

3. Old Business

Revaluation Update

The Town Assessor told the Board the revaluation is about a week behind schedule. He hopes we should tentatively have a tax rate by the second week of November. The Board of Assessors asked for dollar amount change as opposed to a percentage change. The Assessor indicated the overall value is down about \$80,000,000. Where overall town assessment is down 4% and if the budget stays the same, we can expect the tax rate to go up 4%.

5. ADJOURNMENT

David Ross made a motion to adjourn at 6:25 PM. The motion was seconded by Nancy Comai. The motion carried unanimous.

Respectfully Submitted,

Elayne Pierson
Assessing Clerk