



Town of Holland, MA – Finance Board

Meeting Minutes

December 2, 2015

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:30 P.M. on December 2, 2015 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, John Phelps, John Ebersold and Mike Brady.

Approval of Minutes

The minutes of the October 21, 2015 meeting was approved.

Open Issues

Review of Audit Report for Year Ended June 30, 2014:

The recently issued Audit report was reviewed. One suggestion that was included was that the Town adopt a bi-weekly payroll for all employees. As there are relatively few

employees not already on a bi-weekly payroll, the expense associated with a change probably will not result in the change being made.

Vadar Budgeting Software:

There was a discussion about the Vadar software, and its perceived shortcomings. It was noted that the budget account numbers will change for FY17.

Select Board's FY17 Budget:

The Select Board will prepare the budget by 2/1/2016. One or more members of the Select Board will attend each of the Finance Board' budget meetings.

Cadillac Tax in the Affordable Care Act (ACA):

It is not clear if the Cadillac tax will impact Holland. It applies to entities with 200 or more employees and it is not known how the Tantasqua employees will impact the determination of the number of Holland employees.

FY15 Revenue vs. Actual Expenses:

The current results of FY15 revenue and budget expense amounts were reviewed.

New Business

The FY15 Levy Limit Worksheet was reviewed. Some differences from earlier determinations were discussed.

Next Meeting:

The next meeting will be on January 6, 2016.

Adjournment

The Chairman adjourned the meeting at 8:50 P.M.

Minutes submitted by: Mike Brady, Secretary