



Town of Holland, MA – Finance Board

Meeting Minutes

October 21, 2015

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:30 P.M. on October 21, 2015 at the Holland Town Hall.

Roll Call

Finance Board members present were: Ernie Fancy, John Phelps, John Ebersold and Mike Brady.

Approval of Minutes

The minutes of the September 9, 2015 meeting was approved.

Open Issues

'What's New in Municipal Law' Presentation:

Ernie Fancy attended the 'What's New in Municipal Law' presentation. Several relevant items were discussed' including:

-Any Collector's fees that are received are considered to be tax revenue to the town.

-The Town of Somerville was paying 99% of the cost of post-retirement benefits for former employees. The Town reduced this amount to 60%. One of the unions representing town employees claimed that the amount that the town paid was part of the collective bargaining agreement, and could not be reduced. The issue went to court, and the courts disagreed with the union's claim.

Reimbursement of Registration Fees:

The reimbursement of the \$50 registration fee for Ernie Fancy to attend the 'What's New in Municipal Law' presentation was approved unanimously.

Holland All Boards Meeting:

Ernie Fancy attended the All Boards meeting. Among the issues discussed were:

-there are parking issues at the elementary school at the beginning and end of the school day.

-the Select Board is having an open meeting on Wednesday, October 28 at 2:30 p.m.

Budget Review Schedule:

The schedule for FY17 is similar to the FY16 schedule. Only minor adjustments were made to the schedule.

Letter to Boards for FY17 Budget Information:

Wording was added to the letter requesting that backup information be included for any increases in budget items.

Review of FY15 Budget vs. Actual Expenses:

John Phelps prepared a spreadsheet showing the actual vs. budgeted expenses for FY15. There were a few significant differences, and they were discussed.

New Business

Andy Harhay will be the Select Board representative for the Finance Board.

The Town Accountant expects to close the books for FY15 by October 23.

Next Meeting:

The next meeting will be on November 18, 2015.

Adjournment

The Chairman adjourned the meeting at 8:50 P.M.

Minutes submitted by: Mike Brady, Secretary