



Town of Holland, MA – Finance Board

Meeting Minutes

March 16, 2016

Call To Order

The Chairman called to order a meeting of the Holland Finance Board at 7:30 P.M. on March 16, 2016 at the Holland Town Hall. The purpose of the meeting was to continue reviewing Town budgets requested for FY17 with the finance board members.

Roll Call

Finance Board members present were: Ernie Fancy, John Phelps, and John Ebersold and Donald Laing. Mike Brady participated remotely.

Approval of Minutes

The minutes of February 3, 2016 and March 2, 2016 were unanimously approved by roll call vote.

New Business

Review of the FY17 Council on Aging Budget Proposal:

Chairperson COA, Chris Haller, presented the proposed 2017 budget of \$7960 for Outreach and COA expenses. This is a level funded request from the 2016 budget.

Also discussed was the desire to purchase a van for transportation of the seniors.
The estimated cost is \$45,000 not including insurance, maintenance, and driver cost.
At this time COA has decided to develop usage metrics and pursue grants to help with the funding.

Review of the FY17 Community Center Budget Proposal:

Community Center director, Paula Bak, presented the proposed 2017 budget of \$57395 which is level accept for an increase of ten hours for the staff. The 2015 activities were 855 compared to 656 in 2014.

Review of the FY17 Town budget

The 2017 COLA of 2.5% was unanimously approved by roll call vote. In an effort to balance the budget the High Truck and Circle H loans will be paid off from 'free cash' thus removing the loan payments from the operating budget. The chairmen will review this with the Treasurer and Accountant.

Actions:

Ernie Fancy will meet with the treasurer and accountant to review capital improvement costs moving to 'free cash'.

Next Meeting:

The next meeting will be on March 30 2016. The primary agenda item will be to review of the town's 2017 balanced Budget. Warrant article, and meeting presentation.

Adjournment

The Chairman adjourned the meeting at 9:40 P.M.

Minutes submitted by: Ernie Fancy, Chairmen