

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE

MEETING MINUTES
January 25, 2010

Governance Committee Members Present:
William Young, Esq.
James Shahda

Staff Members Present:
Linda Cure, Administrative Assistant
Donald Csaposs, CEO

Governance Committee Members Absent:
Anthony Carrow

Staff Members Absent:
William Adams, CFO

Other Attendees:

A. Joseph Scott, Esq.; Christopher Bombardier; Michael Bopp; Mark Grimm

Chairman Young called the meeting of the Industrial Development Agency Governance Committee, held in the second floor conference room at Guilderland Town Hall on Monday, January 25, 2010 to order at 8:10 a.m.

I. Approval of Minutes of the Last Meeting

The meeting minutes from the December 14, 2009 Governance Committee meeting were presented to the committee members. On a motion made by Mr. Shahda and seconded by Mr. Young, the December 14, 2009 minutes were approved.

II. Old Business

None.

III. New Business

Attorney Scott reported that at the NYDC conference, many issues were raised, including prevailing wage, living wage, claw backs, etc. New legislation regarding changes in the PAAA may affect the agency's current policies. Therefore, Attorney Scott recommends that the committee meet again in March or April to adopt any changes required by the new provisions that become effective on March 1, 2010. Such changes may include an increased amount of information to be included in the annual reports, the formation of a finance committee to review terms of bond issues, etc. Attorney Scott recommended that the policies currently in place can be adopted for 2010 and changes can be made as needed.

IV. Adjournment

On a motion made by Mr. Shahda and seconded by Mr. Young, the meeting of the Industrial Development Agency Governance Committee was adjourned at 8:28 a.m.

Respectfully submitted

Linda Cure
Administrative Assistant