

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY  
**AUDIT COMMITTEE**

MEETING MINUTES  
January 25, 2010

Audit Committee Members Present:  
William Young, Esq.  
Christopher Bombardier  
Michael Bopp

Staff Members Present:  
Linda Cure, Administrative Assistant  
Donald Csaposs, CEO

Audit Committee Members Absent:  
None

Staff Members Absent:  
William Adams, CFO

Other Attendees:

A. Joseph Scott, Esq.; James Shahda; Mark Grimm

Chairman Young called the meeting of the Industrial Development Agency Audit Committee, held in the second floor conference room at Guilderland Town Hall on Monday, January 25, 2010 to order at 8:00 a.m.

I. Approval of Minutes of the Last Meeting

The meeting minutes from the September 14, 2009 and the December 14, 2009 Audit Committee meetings were presented to the committee members. On a motion made by Mr. Bopp and seconded by Mr. Bombardier, the September 14, 2009 minutes were unanimously approved. On a motion made by Mr. Bombardier and seconded by Mr. Young, with Mr. Bopp abstaining, the December 14, 2009 minutes were approved.

II. Old Business

None.

III. New Business

The accounting firm of Teal, Becker & Chiaramonte, CPA's, PC has been retained and Sarah Lawyer is currently reviewing the books. Letters have been sent to the appropriate entities and the audit should be complete before the end of March.

Attorney Scott indicated that CFO Bill Adams will use the existing PARIS filing form for 2009; however, reporting requirements will likely change and new filing requirements will be effective for the 2010 audit.

IV. Adjournment

On a motion made by Mr. Young and seconded by Mr. Bombardier, the meeting of the Industrial Development Agency Audit Committee was adjourned at 8:09 a.m.

Respectfully submitted

Linda Cure  
Administrative Assistant