

FINANCE COMMITTEE
MINUTES
May 11, 2011

Meeting called to order at 6:30 P.M.

All members present

Motion made, seconded and approved unanimously to approve the minutes of the April 26th meeting with the wording reflecting that the waste disposal subsidy will end on 12/31/2011.

Motion made, seconded and approved with two abstentions to approve the minutes of the May 4th meeting.

Motion made, seconded and approved unanimously to approve the minutes of the May 9th meeting.

Discussed the accounting of the landfill enterprise fund and concluded that using free cash as the funding source rather than offsetting receipts from Waste Management would provide the most transparent approach. Receipts from Waste Management should be deposited directly into the general fund.

Discussed our budget presentation to the Select Board scheduled for May 17th and how best to show the structural deficits that exist.

Motion made, seconded and approved unanimously to adjourn at 9:20 PM.

Respectfully submitted,

Robert Glesmann, Clerk