

**FINANCE COMMITTEE**  
**MINUTES**  
April 12, 2011

Meeting called to order at 6:30 P.M.

All members present.

Selectmen met with us and were informed that a hoped for increase in stabilization fund monies of \$1,100,000 was going to be limited to nearer \$100,000 due to the request for a new roof on the E. Meadow school, trash disposal costs for FY2011 and 2012 and a special ed. budget shortfall of \$300,000.

We discussed the competition for capital funds and will furnish projections of capital availability from utilization of various financing sources and terms and override scenarios so that the Selectboard could prioritize projects.

Discussed at length the disposal of trash and how to manage the cost. No firm long term plan is in place and we stressed the need to make it self supporting in the longer term; stabilization fund use should be considered only as a short term solution. We feel that a plan should be in place to make it self supporting as of Jan. 1, 2012.

Motion made, seconded and approved unanimously to approve the minutes of Jan. 24<sup>th</sup> and March 7<sup>th</sup>.

Motion made, seconded and approved unanimously to approve the minutes of March 23<sup>rd</sup> amended to reflect that the motion to recess until March 24<sup>th</sup> was made at 10:45 P.M.

Motion made, seconded and approved unanimously to approve the minutes of April 4<sup>th</sup>.

Motion made, seconded and approved unanimously to adjourn at 8:12 PM.

Respectfully submitted,

Robert Glesmann, Clerk