

FINANCE COMMITTEE
MINUTES
January 24, 2011

Meeting called to order at 6:30 P.M.

Scott Wilson absent.

Motion made, seconded and approved unanimously to approve the minutes of the November 16, 2010 meeting.

Met with the library building committee regarding their proposed \$4.7 million new library. After grants and fund raising, it is their hope to ask the town for only \$817,000.

Discussion occurred about the SOI's being submitted to the MSBA and the process that was followed.

John Libera briefed the committee on highlights of the MMA conference.

Motion made, seconded and approved unanimously to approve a Reserve Fund transfer in the amount of \$3,289.50 for account 01-220-5240-000.

Motion made, seconded and approved unanimously to approve a Reserve Fund transfer in the amount of \$3,100 for account 01-210-5240-000.

Discussed three preliminary reserve fund transfer requests from the School Committee. The consensus of the Fincom was that we would approve a request for replacement heaters for indoor use upon receipt of a properly documented request. The other requests for school lunch equipment were lacking detail and further information would be needed.

Motion made, seconded and approved unanimously to adjourn at 9:20 PM.

Respectfully submitted,

Robert Glesmann, Clerk