

**FINANCE COMMITTEE**  
**MINUTES**  
Nov. 10, 2009

Meeting called to order at 6:30 P.M.

Dana Ritter absent

Also present were Pat Stevens and Chris Martin

Motion made, seconded and approved unanimously to approve the minutes of Oct. 5<sup>th</sup>.

Discussed balancing the 2010 budget. Agreed that the school spending should be limited to what would have been the appropriation if the budget were being prepared with the revised cherry sheets using the formula adopted by the Committee after passage of the school override. This will result in a reduction in the expected school expenditure of \$135, 231 which will be mostly offset by an increase in school choice net revenue and state stabilization funds. The tax rate will be set by using landfill revenue and no reduced appropriations are necessary from the General government budget. In this manner tax bills will be issued timely.

Discussed that the FY 2011 budget process will start shortly with the most favorable outlook being level funding but that a 5-10% reduction is more likely.

Motion made, seconded and approved unanimously to adjourn at 9:00 PM.

Respectfully submitted,

Robert Glesmann, Clerk