

FINANCE COMMITTEE
MINUTES
Aug. 31, 2009

Meeting called to order at 6:30 P.M.

All members present.

Discussed with the Treasurer Steve Nally his request to borrow the Feasibility Study funds rather than to transfer from the stabilization fund with the debt repayment to come from the Municipal Building Stabilization Fund.

Motion made, seconded and approved unanimously to support a wording or amended wording of the motion to authorize the borrowing of the funds for the school building feasibility. This support applies only to the borrowing issue and not to the balance of the motion.

Discussed with Joe Rokowski, head of the Friends of the School Building Project, both the building project itself and his conversations with people who have worked with MSBA in the recent past. His group does not necessarily favor a single campus approach but does feel that the schools need to have substantial repairs.

Reviewed a draft letter of additional questions to be sent to MSBA with copies to other local parties. Changes in the wording were made and the final draft will be forwarded immediately to MSBA without further committee review so that they will hopefully be able to include the answers in their response to our earlier request.

Discussed material which might be included in a possible position summary.

Motion made, seconded and approved unanimously to adjourn at 10:30 P.M.

Respectfully submitted,

Robert Glesmann, Clerk