

FINANCE COMMITTEE
MINUTES
Aug. 17, 2009

Meeting called to order at 6:00 P.M.

All members present.

Motion made, seconded and approved unanimously to approve the minutes of Aug. 10, 2009 as amended.

Discussed with Mary McDowell the Committee's feelings regarding a possible cap limiting the tax impact to 10%. A good deal of discussion took place regarding the present status of the project having been moved to the schematic design phase and whether any feasibility study would be anything other than a rubber stamp of an already agreed upon concept. The conclusion was that we could support the appropriation if we could be certain that MSBA would allow the repair options to be considered and reimbursable, the Select Board would limit any override vote to a tax impact of no more than 10%, and the School Building Committee was instructed to consider all repair options. We did not conclude that a 10% tax increase would be passed by the voters but that the money would be appropriately spent in bringing about a project that would eventually be approved by the voters. We then drafted a letter to the Select Board embodying these conditions.

Motion made, seconded and approved unanimously to adjourn at 7:30 P.M.

Respectfully submitted,

Robert Glesmann, Clerk