

**FINANCE COMMITTEE**  
**MINUTES**  
Aug. 10, 2009

Meeting called to order at 6:30 P.M.

All members present.

Welcomed Jim Hartley as a member.

Motion made, seconded and approved unanimously to approve the minutes of July 14, 2009

Discussed at length the school building project and the draft comments to be presented at a meeting between John, Mike Quesnel and Mary McDowell. Concluded that a cap by the Selectboard limiting an override to a moderate tax increase would probably allow us to support the article regarding use of stabilization fund money for the feasibility study as long as the wording of the article permitted the study of options for the West St. school. A somewhat larger increase would probably let us inform the voters that they should make up their own minds and anything beyond that would bring a negative position. It may very well be necessary to distribute our reasoning to the public prior to the meeting.

Discussed the purchase of the NEFCA building adjacent to Stony Brook and feel that the school project should be the number one building priority and no purchase should be considered until after the West St. school utilization issue is determined.

Discussed the need to take steps to balance the budget due to the finalized state aid figures.

Motion made, seconded and approved unanimously to adjourn at 8:15 P.M.

Respectfully submitted,

Robert Glesmann, Clerk