

Budget Committee Meeting Minutes of July 31, 2012

Members Present: David Graham, Terry Rhoderick, Jeff Schall, Michael Waddell, Lisa Kardell, Rueben Rajala
Excused Absent: Glen Eastman, Bob Demers **Other:** Denise Vallee

Call to order by Jeff Schall at 6:30 pm

Approve Minutes of May 8, 2012 – Mike Waddell noted a misspelled word on page 2; TANIF should be TAN. With the correction, he then made a motion to accept the minutes as written; second by David Graham. All were in favor.

Review of Second Quarter Budget- Denise Vallee distributed the report to all members and reviewed line by line. She answered questions as they presented themselves.

Budget is pretty much where it should be. Denise was able to lock in a better price on heating fuel(s) than what was budgeted, giving the town some good savings.

Personnel Benefits – For renewal, working on reducing the cost of Life & Disability insurance coverage by changing terms of waiver period.

Workman's Compensation – there will be a one-time refund due to a court case, which reduces the cost for 2012 to zero and a credit of approximately \$2,000 in 2013.

Street lights – PSNH will be replacing all the street light bulbs in August and while doing this they will install the sensors at no cost for labor. The sensors will need to be purchased at \$6.00 each. The sensors will shut off the selected street lights at midnight. Total cost for sensors: \$252.00

Electricity – negotiated between two energy brokers and locked in for two years at \$.0594/kw (effective 6/1/12). This is a savings of \$43,000.00 in a one year period. The street lights are not included in the savings, they are on another account.

In closing, Denise told the committee if they ever have any questions to please contact her.

Old Business – Committee Vacancies need to be filled. Jeff Schall and Terry Rhoderick will do research to determine what constitutes a full committee; Sharon will meet with Denise to create an ad for the paper.

New Business – Jeff Schall states he attended the Selectman's Meeting and found the revaluation of the town is not going well. Currently the revaluation is down approximately \$26 million. Denise stated there have been discrepancies found and are being work on to correct. On September 1, KRT should have their report completed and submitted. David Graham stated they will be at Monday's selectmen's meeting.

Lisa Kardell questioned uncollected taxes and how much is collected in penalties. Denise explained the State, by statute, requires the Town to charge between 12% and 18% interest, depending upon the situation, for uncollected taxes. A general discussion followed.

Set Date for next meeting: October 17, 2012 at 6:30 pm.

Adjournment: Motion made by Jeff Schall, second by Terry Rhoderick; all were in favor. Meeting adjourned at 7:40 pm.

Respectfully submitted,
Sharon Amero