2014 BUDGET COMMITTEE MEETING Wednesday, September 24, 2014 6:00 pm

Members Present: Mike Waddell, Glen Eastman, Reuben Rajala, Dan McCrum, Jeff Schall Excused: Robert Demers, Terry Oliver Others: Town Manager Frost, Denise Vallee

The Chair called the meeting to order at 6:00 pm

A Motion to Accept the meeting Minutes of May 28, 2014 was made by Glen with a second from Dan, all were in favor.

DISCUSSION:

Discussion was had with the members present and TM Frost regarding the number of Budget Committee members the committee is required to have. Chairman Waddell is concerned with the number of members the committee currently has. Chairman Waddell suggested running an advertisement in the local newspaper to recruit new members; all members were in favor of his suggestion along with TM Frost. TM will look into the town's current policy regarding the required number of members the Budget Committee needs and will forward the information to Chairman Waddell and the current members.

QUARTERLY REVIEW:

A four (4) month review of the 2014 budget was presented by Denise Vallee to the Budget Committee members. The budget looks to be in good shape and is at 33% remaining for the 2014 year.

OLD BUSINESS:

Unpaid taxes and back taxes: Estimated amounts were discussed amongst TM Frost and the Budget Committee members. Abatements filed was discussed and Chairman Waddell would like to know the risks & liabilities of the abatements filed. TM Frost informed Chairman Waddell of the most recent properties that have been taken over by the town that will be auctioned off: Currier building, property on Spruce Street, and property located at lower Main Street. No new information on the Munce's property.

NEW BUSINESS:

Old Munce's Quick Stop has new owners.

Town properties taken for unpaid taxes are going up for "absolute auction", this includes the Currier property. Tax rate will be set after October 22, 2014. Denise will advise Chairman Waddell when the tax rate has been set.

NEXT MEETING DATE:

November 19, 2014 at 6:00 p.m. Next meeting agenda items to include: Board vacancies and board restructure.

Motion to adjourn meeting was made by Glen with a second from Mike. All were in favor. The meeting adjourned at 7:20 pm