

MINUTES OF SELECTMEN'S MEETING  
TOWN OF GORHAM  
MONDAY, April 1, 2013, 6:00 pm  
GORHAM TOWN HALL, 2<sup>ND</sup> FLOOR CONFERENCE ROOM

Selectmen present: Chairman Paul Robitaille, Bill Jackson, Jeff Schall.

Also present: Robin L Frost, Town Manager, Finance Director Denise Vallee

Robert Balon (arrived while the meeting was in progress)

**1. Call to Order:** The meeting was called to order at 6:00 by Chairman Robitaille.

**2. Tax Anticipation Note Review and Approval:**

Denise Vallee reviewed the terms of the TAN; \$759,000 at 1.1%. This amount is the limit for the entire year. It is set up as a line of credit. When the funds are needed, they are accessed. Selectman Jackson asked if the taxes are coming in much slower than last year. TM Frost stated that the big difference this year is that the Mill has yet to pay their taxes, though they have indicated that they will do so this quarter. Selectman Jackson asked when the TAN was taken out last year. FD Vallee explained that she started the process 25 days later last year. **On a motion by Selectman Jackson, seconded by Selectman Schall, the Board voted unanimously to approve the TAN based on the terms and figures presented at this meeting.**

The Board signed the necessary documents.

**3. Adjournment:** The meeting was adjourned at 6:08 pm.

**REVIEWED AND APPROVED:**

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**Paul Robitaille**

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**William H. Jackson**

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**Jeffrey Schall**