

CITY COUNCIL MEETING

AGENDA ITEM IV



**CITY OF FRANKLIN
COUNCIL AGENDA REPORT**

City Council meeting July 25, 2016

From: Elizabeth Dragon – City Manager

Subject: Repurchase of Tax Deeded Properties by previous owner
422 Salisbury Road Map/Lot #058-005-00
Larry Davis

Recommended Motion: “I move the *Franklin City Council deed back* 422 Salisbury Road Map/Lot #058-005-00 *upon receipt of all back taxes and interest and penalties (minus the 15% of assessed value penalty).”*

Discussion: For failure to pay property taxes the above property was recently tax deeded to the City of Franklin.

The property owners have three years to buy the property back. On July 7th the owner brought in a certified check for the total amount due for \$8,663.52. (a little less than the \$8,725.02 shown on excel sheet because it was adjusted for correct number of days for interest calculation).

Attachments/Exhibits: 1. Property card & tax statement & copy of checks



**CITY OF FRANKLIN
COUNCIL AGENDA REPORT**
City Council meeting July 25, 2016

From: Elizabeth Dragon – City Manager

Subject: Repurchase of Tax Deeded Properties by previous owner
377 New Hampton road-Map/Lot #128/006/000
Kyle Jipson & Carol Leroux

Recommended Motion: “I move the Franklin City Council deed back 377 New Hampton road-Map/Lot #128/006/000 upon receipt of all back taxes and interest and penalties (minus the 15% of assessed value penalty).”

Discussion: For failure to pay property taxes the above property was recently tax deeded to the City of Franklin.

The property owners have three years to buy the property back. On July 7th the owner brought in a certified check for the total amount due for \$4,906.17.

Attachments/Exhibits: 1. Property card & tax statement