

CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING
July 25, 2016

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, July 25, 2016 at 6:05 PM regarding the proposed Fiscal Year 2016-2017 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-232):	
General Government	\$1,540,844
Public Safety	5,141,181
Highways & Streets	1,364,530
Sanitation	782,889
Health	190,617
Welfare	134,643
Culture & Recreation	703,458
Debt Service	172,338
Capital Outlay	1,162,000
Interfund Operating Transfers Out	698,274
Total General Operations Appropriations	\$11,890,774

Other Funds:

Parks & Recreation Appropriations	\$15,500
Outside Police Detail Appropriations	9,960
Water Appropriations	1,653,379
Sewer Appropriations	1,515,344
Fuel Depot Appropriations	0
Capital Projects Appropriations	0
CDBG Grant Appropriations	534,334
Total City Appropriations	\$15,619,291

ESTIMATED REVENUES:

General Operations (MS-434):	
City Revenues General Fund	\$5,104,079
Interfund Operating Transfers In	10,700
Local Taxation	6,775,995
Total General Operations Estimated Revenues	\$11,890,774

Other Funds:

Parks & Recreation Estimated Revenues	\$15,500
Outside Police Detail Estimated Revenues	9,960
Water Estimated Revenues	1,653,379
Sewer Estimated Revenues	1,515,344
Fuel Depot Estimated Revenues	0
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	534,334
Total City Estimated Revenues	\$15,619,291

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	\$14,656,292
Food Service	648,096
Total School Department Appropriation	\$15,304,388

ESTIMATED REVENUES:

General Operations	\$8,983,671
Transfer From City	\$413,499
Use of Fund Balance	\$250,000
Transfer From Capital Reserve Fund	\$260,000
Food Service	648,096
Local & State Taxation	4,749,122
Total School Estimated Revenues	\$15,304,388

MERRIMACK COUNTY

Estimated Tax to be Raised \$1,562,503

INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised \$14,582