

CITY COUNCIL MEETING

AGENDA ITEM X



**CITY OF FRANKLIN
COUNCIL AGENDA REPORT**

August 28, 2015

From: Judie Milner, Finance Director

Subject: Resolution 04-16 Appropriation of Bessie Rowell Community Center Capital Reserve Funding

Recommendation:

I recommend that the City Council adopt resolution 04-16 appropriating \$12,000 of capital reserve money for the Bessie Rowell Community Center community Center for the purpose of installing gutters, additional security cameras, fans for the gym and gym doors.

Motions:

September 8, 2015

Councilor moves, "I move that the Franklin City Council set a public hearing for Monday, October 5, 2015, at 6:06pm regarding resolution 04-16 appropriating \$12,000 of capital reserve money for the Bessie Rowell Community Center."

October 5, 2015

Councilor moves, "I move that the Franklin City Council adopt resolution 04-16 appropriating \$12,000 of capital reserve funding for the Bessie Rowell Community Center approximately for the purpose of installing gutters, security cameras, gym fans and gym doors."

Discussion:

During the management team's year end discussion and prioritization of deferred projects, it was decided that these 4 items at the community center should come for the capital reserve funding as they are improvements to the common areas of the building. I inadvertently overlooked this addition to the Manager's budget changes during the FY16 budget process so am respectfully asking for a supplemental appropriation to the FY16 budget.

Concurrences:

The selected projects are to the general building and/or common shared space.

Fiscal Impact:

The Bessie Rowell Community Center capital reserve fund was established at the onset of the community center project. Each entity, including the City, occupying the building contributes \$5,000 annually to the capital reserve fund. With 4 entities now occupying the space, \$20,000 in total is contributed annually to the fund. As of 7/31/15, the Bessie Rowell Community Center capital reserve balance is \$40,524.59. At this time, the balance does not include any of the \$20,000 expected FY16 total capital contributions.

Alternatives:

Not appropriate the funding or complete the capital projects.

Attachments/Exhibits:

Resolution 04-16

RESOLUTION #04-16

A Resolution Relating to a Supplemental Appropriation for Fiscal Year 2016.

In the year of our Lord, Two Thousand Fifteen,

WHEREAS, the City Council of the City of Franklin has adopted a budget for Fiscal Year 2016 which began July 1, 2015, and;

WHEREAS, the City Council of the City of Franklin, New Hampshire recognizes the need for some capital items including gutters, security cameras, gym fans and gym doors at the Bessie Rowell Community Center, and;

WHEREAS, the City Council of the City of Franklin, New Hampshire established a capital reserve fund for the Bessie Rowell Community Center into which each entity occupying the building contributes \$5,000 annually (totaling \$20,000 in annual contributions), and;

WHEREAS, the City Council of the City of Franklin wishes to appropriate a portion of the Bessie Rowell Community Center capital reserve fund to pay for the aforementioned capital items, Now

THEREFORE BE IT RESOLVED that at the scheduled meeting of the City Council on Monday, October 5, 2015 the City Council of the City of Franklin, New Hampshire does hereby adopt resolution 04-16 authorizing an increase in FY16 revenues:

Transfer in from capital reserve fund Acct No. 01-0-000-39150-000 – Twelve Thousand Dollars (\$12,000),

And an increase in expenditure account,

Building Repairs and Maintenance – BRCC Acct. No. 01-1-944-40430-000 – Twelve Thousand Dollars (\$12,000),

By a roll call vote.

**Resolution #04-16
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Roll Call:

Councilor Barton	_____	Councilor Feener	_____
Councilor Boyd	_____	Councilor Giunta	_____
Councilor Clarenbach	_____	Councilor Starkweather	_____
Councilor Desrochers	_____	Councilor Wells	_____
Councilor Dzujna	_____		

Approved: _____
Mayor

Passed: _____

I certify that said vote has not been amended or repealed and remains in full force and effect as of the date of this Certification and that Katie Gargano is the City Clerk for the City of Franklin, Franklin, New Hampshire.

A true copy, attested: _____
Katie Gargano, City Clerk

Date