

CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING
July 6, 2015

For the purpose of technical compliance with the notice requirements of RSA 44:10, notice is hereby given that the City Council will hold a Public Hearing and Meeting, Monday, July 6, 2015 at 6:06 PM regarding the proposed Fiscal Year 2015-2016 Budget. The meeting will be held in the Council Chambers, Franklin City Hall. A summary of the proposed budget is as follows:

MUNICIPAL DEPARTMENTS

APPROPRIATIONS:

General Operations (MS-2):	
General Government	\$1,535,782
Public Safety	5,065,501
Highways & Streets	1,391,009
Sanitation	947,681
Health	108,360
Welfare	131,733
Culture & Recreation	616,132
Debt Service	113,225
Capital Outlay	128,237
Interfund Operating Transfers Out	351,988
Total General Operations Appropriations	<u>\$10,389,648</u>
Other Funds:	
Parks & Recreation Appropriations	\$15,000
Outside Police Detail Appropriations	9,960
Water Appropriations	1,644,375
Sewer Appropriations	1,450,422
Fuel Depot Appropriations	32,139
Capital Projects Appropriations	0
CDBG Grant Appropriations	50,000
Total City Appropriations	<u>\$13,591,544</u>

ESTIMATED REVENUES:

General Operations (MS-4):	
City Revenues General Fund	\$3,772,845
Interfund Operating Transfers In	4,900
Local Taxation	6,611,903
Total General Operations Estimated Revenues	<u>\$10,389,648</u>
Other Funds:	
Parks & Recreation Estimated Revenues	\$15,000
Outside Police Detail Estimated Revenues	9,960
Water Estimated Revenues	1,644,375
Sewer Estimated Revenues	1,450,422
Fuel Depot Estimated Revenues	32,139
Capital Projects Estimated Revenues	0
CDBG Grant Estimated Revenues	50,000
Total City Estimated Revenues	<u>\$13,591,544</u>

SCHOOL DEPARTMENT

APPROPRIATIONS:

General Operations	\$14,396,292
Food Service	803,518
Total School Department Appropriation	<u>\$15,199,810</u>

ESTIMATED REVENUES:

General Operations	\$9,424,175
Use of Fund Balance	\$276,981
Food Service	803,518
Local & State Taxation	4,695,136
Total School Estimated Revenues	<u>\$15,199,810</u>

MERRIMACK COUNTY

Estimated Tax to be Raised	\$1,585,410
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INDUSTRIAL PARK TAX INCREMENT FINANCING DISTRICT

Estimated Tax to be Raised	\$4,000
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