

CITY OF FRANKLIN
Public Hearings Notice
Community Development Block Grant Project

The Franklin City Council will hold three consecutive Public Hearings on July 6, 2015, 6:05 p.m. at City Hall, 316 Central Street, Franklin, New Hampshire 03235. Community Development Block Grant funds are available to municipalities through the NH Community Development Finance Authority. Up to \$500,000 annually is available for economic development projects, up to \$500,000 for public facility and housing projects, and up to \$350,000 for emergency activities. Up to \$12,000 is available per planning study grant. All projects must directly benefit a majority of low and moderate income persons. The public hearings will hear public comment on the following:

1. A proposed application to the Community Development Finance Authority for up to \$500,000 in Community Development Block Grant funds. The City will retain up to \$25,000 for administrative costs. The remaining funds, up to \$475,000, will be subgranted to CATCH Neighborhood Housing, or other entity to be named, for acquisition of and/ or renovations to, the Riverbend Mill property, 100 Memorial Street in Franklin. Catch proposes converting the vacant Building into approximately 45 units of affordable housing.
2. The Housing and Community Development Plan,
3. and, the Residential Antidisplacement and Relocation Assistance Plan.

Provisions for persons with special needs can be made by contacting the City Manager's Office, via telephone or mail, at least five days prior to the public hearing.

City of Franklin
316 Central Street
Franklin, New Hampshire 03235
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