

CITY COUNCIL MEETING

AGENDA ITEM VII



**CITY OF FRANKLIN
COUNCIL AGENDA REPORT**

February 4, 2013 City Council Meeting

From: Richard Lewis, Planning and Zoning Administrator

Subject: Adoption of the Provisions of RSA 79-E, the Community Revitalization Tax Relief Incentive

Proposed Motion:

"I move that the Franklin City Council adopt the provisions of RSA 79-E, the Community Revitalization Tax Relief Incentive program".

Discussion:

The City Council has previously discussed RSA 79-E, the Community Revitalization Tax Relief Incentive program. There was general agreement that this program could help provide support for downtown revitalization efforts. A public hearing was held earlier on this same agenda.

Just as a reminder, this program allows the Council to grant tax relief for approved improvements to qualifying structures in the core downtown area. The tax relief is granted for the added value for a property once the improvements are completed. The tax relief can be granted up to a period of 5 years, with the option of granting relief for additional years based on whether the structure creates new residential units, provides for affordable housing, or is listed on [or is eligible for] the National Register of Historic Places.

As the City Council considers the possible adoption of this statute, it is important to keep in mind that the act of adopting the provisions of the statute does not lock the Council into approving any specific application for short term tax relief. Each application is reviewed on its own merits and each must demonstrate one or more public benefits, which are outlined in the statute. Lastly, any approved application is subject to covenants protecting the public benefits created through the improvements. The tax relief can be terminated for failure to adhere to the terms of the covenants.



CITY OF FRANKLIN, NEW HAMPSHIRE

"The Three Rivers City"

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Certification of Vote

On the Fourth day of February, in the Year of our Lord, Two Thousand Thirteen

Be it Certified that on this day, the Franklin City Council voted to adopt the following motion:

I move that the Franklin City Council adopt the provisions of RSA 79-E, the Community Revitalization Tax Relief Incentive program.

Roll Call Vote:

Councilor Clarenbach	_____	Councilor Dzujna	_____
Councilor Sharon	_____	Councilor Cournoyer	_____
Councilor Boyd	_____	Councilor Feener	_____
Councilor Desrochers	_____	Councilor Trudel	_____
Councilor Starkweather	_____		

A True Copy Attested _____
City Clerk

Passed: _____
Date

Approved: _____
Mayor

The Citizen of Laconia

Thursday, January 17, 2013

**CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING
& MEETING**

In accordance with the provision of Chapter 31, Division 2 of the Franklin Municipal Code, notice is hereby given that the City of Franklin will hold a Public Hearing on Monday, February 4, 2012 at 6:07 p.m. in the Council Chambers, Franklin City Hall concerning Ordinance #06-13 concerning Chapter 160, Fees of the Municipal Code.

**CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING
& MEETING**

In accordance with the provisions of Chapter 31, Division 2 of the Franklin Municipal Code, notice is hereby given that the City of Franklin will hold a Public Hearing on Monday, February 4, 2013 at 6:05 p.m. in the Council Chambers, Franklin City Hall to consider the adoption of RSA 79-E, the Community Revitalization Tax Relief Incentive Program.



The Citizen of Laconia

Friday, January 18, 2013

**CITY OF FRANKLIN
NOTICE OF PUBLIC
HEARING & MEETING**

In accordance with the provisions of Chapter 31, Division 2 of the Franklin Municipal Code, notice is hereby given that the City of Franklin will hold a Public Hearing on Monday, February 4, 2013 at 6:05 p.m. in the Council Chambers, Franklin City Hall concerning proposed changes to Chapter 4 Administrative Code.