

CITY COUNCIL MEETING

AGENDA ITEM VIII



**CITY OF FRANKLIN
COUNCIL AGENDA REPORT**

November 5, 2012 City Council Meeting

From: Richard Lewis, Planning and Zoning Administrator

Subject: Public Hearing for a new TIF Plan

Proposed Motion:

“I move that the Franklin City Council conduct, in accordance with the applicable sections of RSA Chapter 162-K, a public hearing at 6:05 PM on Monday December 3, 2012, to gather any comments from the Merrimack County Commissioners, the Franklin School Board, and the public regarding the adoption of a new Tax Increment Financing Plan for the Franklin Industrial Business Park and the surrounding area.”

Mayor will all for a second, discussion and the vote.

Discussion:

The Franklin City Council held a workshop on October 15, 2012 to discuss the development of a new TIF plan for the Industrial park and the souring area. The City Council voted to schedule the required public hearing on December 3rd. This proposed motion will formally set the hearing date.

A copy of the final draft of the TIF plan will be provided to the School Board and the County Commissioners prior to the December meeting. A copy will also be provided to the members of the City Council, the City Manager, and city staff.