

**CITY COUNCIL MEETING**

**AGENDA ITEM V**



**CITY OF FRANKLIN  
COUNCIL AGENDA REPORT**

*January 7, 2013 City Council Meeting*

**From:** Richard Lewis, Planning and Zoning Administrator

**Subject:** Public Hearing for the Proposed Community Revitalization Tax Relief Incentive

**Proposed Motion:**

“I move that the Franklin City Council schedule a public hearing for 6:06 PM on Monday, February 4, 2013 to take public comments on the possible adoption of the provisions of RSA 79-E, the Community Revitalization Tax Relief Incentive program”.

**Discussion:**

The City Council held a meeting on October 15, 2012 and one agenda item focused on the possible adoption of the provisions of RSA 79-E, the Community Revitalization Tax Relief Incentive program. This program would allow property owners to apply to the City Council for tax relief on the added value for a downtown property resulting from building improvements. The granting of the tax relief is discretionary, and the tax relief is subject to certain covenants and conditions.

The City Council expressed support for this program at the October meeting. The first step in the overall process is scheduling of a public hearing for the adoption of the provisions of RSA 79-E. Following the hearing, the City Council can then consider whether or not to formally adopt the RSA.