

City of Franklin

Trustees of Trust Funds

Meeting Minutes: April 16, 2015

Attendees: Kathy Zink, Ken Duguay, Paul Gatehouse, Melissa Newton

Motion was made to approve the minutes from the last meeting. Agreed.

Melissa handed out the Fund Report. There are still a few of last years' scholarships that have not been claimed. A couple of the students involved did not receive certificates of the award from the school, they and Melissa are looking into it. A couple have moved with no contact information available. It was suggested that Melissa get a copy of the Certificate the student receives. Also the Grevior's awarded the Nathan Grevior directly to the recipient and Melissa will contact them to see if they want to be reimbursed.

Paul presented the spreadsheet. The capital gains have been reimbursed. He recommends no changes at this time. We again discussed moving the funds to Fidelity and said we would get back to him.

After our meeting Ken and Kathy met with Julie Buker and it was decided we would move the funds to Fidelity as of July 1, 2015.

The next Trustee of Trust Funds meeting is July 16, 2015.

Submitted,

Kathy Zink