

Franklin Finance Committee Minutes

May 6, 2014

Council Chambers

Present: Linda Huempfner, Pat Fleming, Bill Dowd, George Conley, Paul Aparo, Mike DuFour, Chris Quinn

Absent: Susan Dewsnap, Tim Smith

Discussion, motion, agenda items

Meeting is being recorded. Noting a quorum present, Mike DuFour called the meeting to order at 7:00PM.

No citizens comments.

Motion to approve minutes from March 11, March 20, March 26 and April 1 2014: Approved 7/0

Action Items

Request to transfer \$250,000 from Free Cash and \$30,000 from the DPW expense account (if not a sufficient balance in Free Cash to cover; TBD) to the Snow & Ice account to cover FY 2014 Snow & Ice expenses beyond the \$903,500 budget (rolling avg. based): Approved 7/0

Request to transfer \$7,000 from Free Cash to Recreation Salaries due to increased participation. Increase in revenue to offset: Approved 7/0

Request to transfer \$15,000 from an account previously set up for the Beaver St. demolition to an account set up for the Wachusett/Upper Union St. demolition. Amount is an estimate: Approved: 7/0

Request to transfer \$10,000 from Free Cash to the Central Services 2014 expense budget to cover the increase in postage costs due to rate and volume increases: Approved 7/0

Old Business: FY 2015 budget approved by the Town Council

New Business:

- Annual Association of Town Finance Committees meeting will be held at Tri-County on Saturday, October 18
- Planned Nutting proposals to the Town Council:
 - \$1M for the project manager and architect of the library
 - Dedicated override on the November ballot for road repairs

Next meeting set for June 3, 2014

Motion to adjourn at 7:30: Approved 7/0