

Franklin Finance Committee Minutes

October 21, 2014

Training Room

Present: Linda Huempfer, Bill Dowd, George Conley, Paul Aparo, Susan Dewsnap, Tim Smith, Pat Fleming, Chris Quinn (not sworn in; no voting)

Absent: Mike DuFour

Discussion, motion, agenda items

Meeting is not being recorded. Noting a quorum present, Susan Dewsnap called the meeting to order at 7:00PM.

Committee reorganization

- Motion to elect Susan Dewsnap as Committee Chair: Approved 7/0
- Motion to elect Mike Dufour as Committee Vice-Chair: Approved 7/0
- Motion to elect Paul Aparo as Committee Clerk: Approved 7/0

No citizens comments.

Motion to approve minutes from June 3: Approved 7/0

Financial Update: Jeff Nutting noted several upcoming budgeting and planning board meetings for finance committee members to attend. Susan Dewsnap will circulate appointments.

Question #5 – A \$1.5M annual dedicated override for roads and sidewalks on the November 4 ballot

Action Items

Request to raise and appropriate \$55,000 from local receipts for the Legal Expense account due to higher than expected ongoing arbitration expenses with the fire union: Approved 7/0

Request to raise and appropriate \$20,000 from local receipts for the Comptroller Salaries account for transition costs from two retirements and the training and wage increases of new hires: Approved 7/0

Request to raise and appropriate \$5,000 from local receipts for the Planning Expense account to market the Pond Street and Emmons Street properties: Approved 7/0

Request to raise and appropriate \$15,000 from local receipts for the Town Administrator Salaries account for anticipated additional staff changes and staffing overlap: Approved 7/0

Request to raise and appropriate \$50,000 from local receipts for the Recreation Salaries account to cover anticipated increases to part-time program staff as a result of increased participation: Approved 7/0

Request to raise and appropriate \$215,000 from local receipts for the Wage Settlement account in anticipation of the arbitrator's award for the fire union contract. Will bring the account balance \$400K+:
Approved 7/0

Request to raise and appropriate \$10,000 from local receipts for the Elections account to cover salaries and expenses for the December special election: Approved 7/0

Request to raise and appropriate \$40,000 from local receipts for the Nu-Style account for the demolition and waste removal from the building site. More funds anticipated: Approved 7/0

Request to raise and appropriate \$250,000 from hotel tax receipts for a new stabilization account (Property Acquisition, Projects and Buildings Maintenance Stabilization Fund) for future acquisitions of property and for projects and facility improvements: Approved 7/0

Request to raise and appropriate \$250,000 from hotel tax receipts for the Open Space Fund account to replenish funds from the purchase of two recent property purchases. Currently at ~50% of the accounts \$2M goal: Approved 7/0

Request to appropriate \$912,895 (plus residual interest) from the Senior Center Stabilization Fund to the Senior Center Capital Project (2nd Floor) account to complete 2nd floor senior center renovations:
Approved 7/0

Old Business: None

New Business: None

Next meeting December 2, 2014

Motion to adjourn at 8:00: Approved 7/0