

## **Minutes of the Budget Committee Meeting**

**January 12, 2016**

**The meeting was called to order at 6:00PM by Chairman Thomas Mercer.**

**Members:** Council: Thomas Mercer, Matthew Kelly, Deborah Pellegrini, Robert Dellorco  
School: Maureen Sabolinski, Sally Winslow, Miriam Goodman, John Jewell, Vanessa Bilello  
Finance Committee: Susan Dewsnap, Michael Dufour, Tim Smith

**Also in attendance:** Comptroller Susan Gagner, Treasurer James Dacey, Deputy Town Administrator Jamie Hellen, and Town Administrator Jeffrey Nutting.

Town Administrator Jeffrey Nutting and Comptroller Susan Gagner updated the Committee on the Status of the current year's revenue and expenses stating that they are on Target. School Superintendent Maureen Sabolinski and Miriam Goodman stated that the schools were on target as well.

### **FY 16 Capital Plan updates:**

Town Administrator updated the status of the FY 16 capital plan. He stated the Free Cash was down from over \$3,000,000 in FY 15 to \$2.3 million this year so the capital budget will be smaller.

The department head requests are being reviewed and according to the Superintendent the School Committee will vote on their requests on January 26, 2016.

The Town Administrator will have the plan ready by mid to late February for review.

### **Review of expected FY 17 revenues:**

The Town Administrator gave an overall review of expected FY 17 revenues of \$2.5 to \$2.6 million dollars and expected the Schools to receive approximately the same amount as this current year. The state aid amounts will be released by February 1, 2016 and he will begin the budget review. The cost drivers continue to be pensions, health insurance, wages etc. The schools are just beginning collective Bargaining with the teachers union while most of the Towns unions have settled through June of 2018.

### **OPEB:**

The TA explained our OPEB and pension obligations and the upward pressure on health insurance. The next meeting will be in late February or early March.

**The meeting adjourned at 6:25PM**