



**TOWN OF FALMOUTH**

**ORDER NO 104-2014**

**APPROVAL OF A LOAN TO FALMOUTH MEMORIAL LIBRARY**

**BE IT HEREBY ORDERED THIS 10th DAY OF MARCH, 2014, BY THE FALMOUTH TOWN COUNCIL, FALMOUTH MAINE, IN TOWN COUNCIL ASSEMBLED:**

That the Town Council approves an unsecured loan to the Falmouth Memorial Library Association in the amount of Two Hundred Eighty-Three Thousand Five Hundred Dollars (\$283,500), without interest and upon such other terms and conditions as are contained in the Term Promissory Note attached hereto and authorizes the Town Manager to take such actions and execute such documents as may be necessary to effectuate this Order. It is a condition of this loan that the proceeds be used exclusively for the purchase by the Falmouth Memorial Library Association of real estate at 9 Lunt Road, Falmouth.

**Attest:** \_\_\_\_\_

**Ellen Planer  
Town Clerk**