

Town of Falmouth

Proposed FY2011 – 2012
Budget

Budget Process

Departments submitted requests

Management and finance

- reviewed operating budget requests
- met with Department Heads
- analyzed and made adjustments to achieve the Council's goal for a flat mil rate
- met with Departments Heads again to discuss and review adjustments
- prepared and distributed final budget package to the Town Council

FY12 Budget Challenges and Predetermined Policy Commitments

- Additional costs of maintaining Lunt and Plummer-Motz buildings
- Reductions in Ambulance and Mooring Fees
- Increased health insurance and retirement costs
- Anticipated increase in fuel costs

FY12 Solutions

- Capture anticipated increases in State Revenue Sharing and Investment Income
- Extend the current trend of a reduction in General Assistance
- Change curbside collection practices to reduce expense
- Eliminate budgeted overlay
- Reduce funding for Regional Transportation Program

Property Tax Rate Calculation (000)

	<u>FY11</u>	<u>FY12</u>
Expenditures	\$10,472	\$10,701
Overlay	115	0
Non-Tax Revenue	<u>(4,232)</u>	<u>(4,285)</u>
Net from Property Tax	6,355	6,416
Tax Rate	3.00	3.00

Significant Increases in Revenue FY11 Budget to FY12 Budget

State Revenue Sharing	70,000
Interest Income	25,000
Cable Franchise Fees	10,000
Building Permits	10,000
Net Change in All Other Revenue	<u>2,000</u>
Total Significant Revenue Increases	117,000

Significant Reductions in Revenue FY11 Budget to FY12 Budget

Ambulance Fees	30,000
Mooring Fees	20,000
Compost Sales	<u>15,000</u>
Total Significant Reductions in Revenue	65,000

Significant Increases in Expenditures FY11 Budget to FY12 Budget

Salaries and FICA	116,000
Lunt & Plummer-Motz Buildings	75,000
Health Insurance	50,500
Heating and Vehicle Fuel	49,000
Retirement	34,500
Street Lights	20,000
Legal Fees	10,000
Ombudsman	<u>10,000</u>
Total Significant Expense Additions	365,000

Significant Reductions in Operating Budget FY11 Budget to FY12 Budget

General Assistance	20,000
Regional Transportation Program Funding	20,000
Changes in Curbside Collections	13,500
Changes in Animal Control Officer	12,500
Patrol Overtime	10,000
Metro Assessment Reduction	6,000
Electricity	5,000
Net Change in All Other Expenses	<u>4,000</u>
Total Significant Reductions	91,000

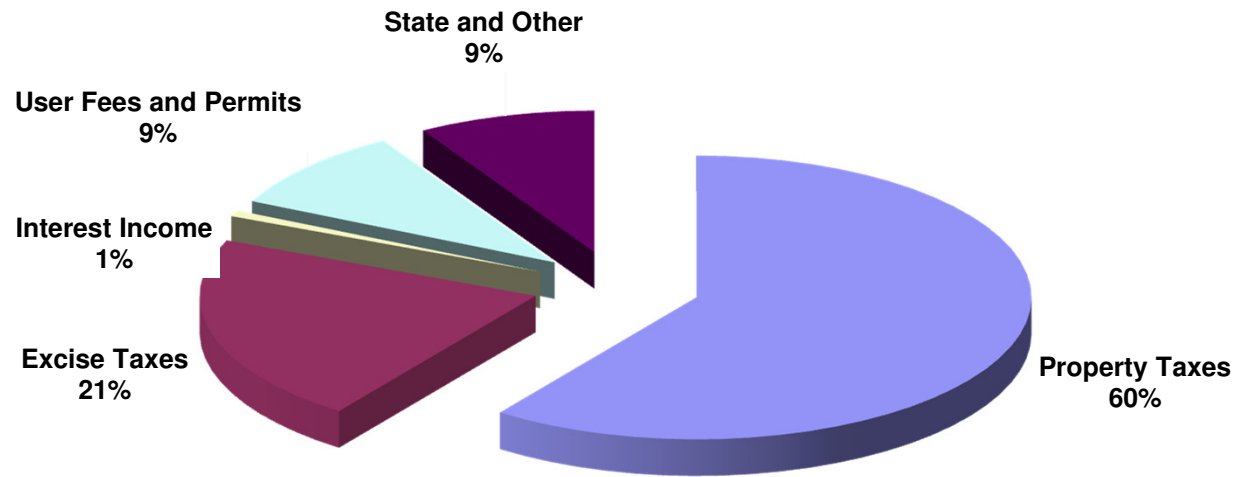
Other Budget Impacts

Eliminate Budgeted Overlay	115,000
Unbudgeted 2011 Added Value	43,000
Projected 2012 Added Value	<u>64,000</u>
Total Other Impacts	222,000

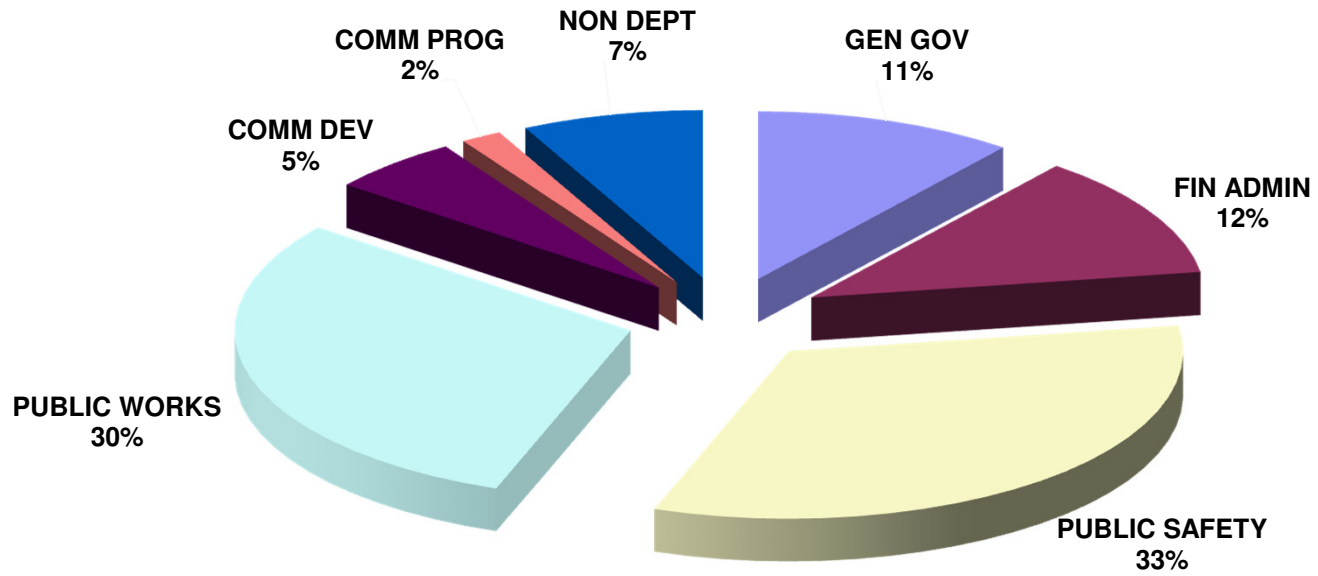
Summary

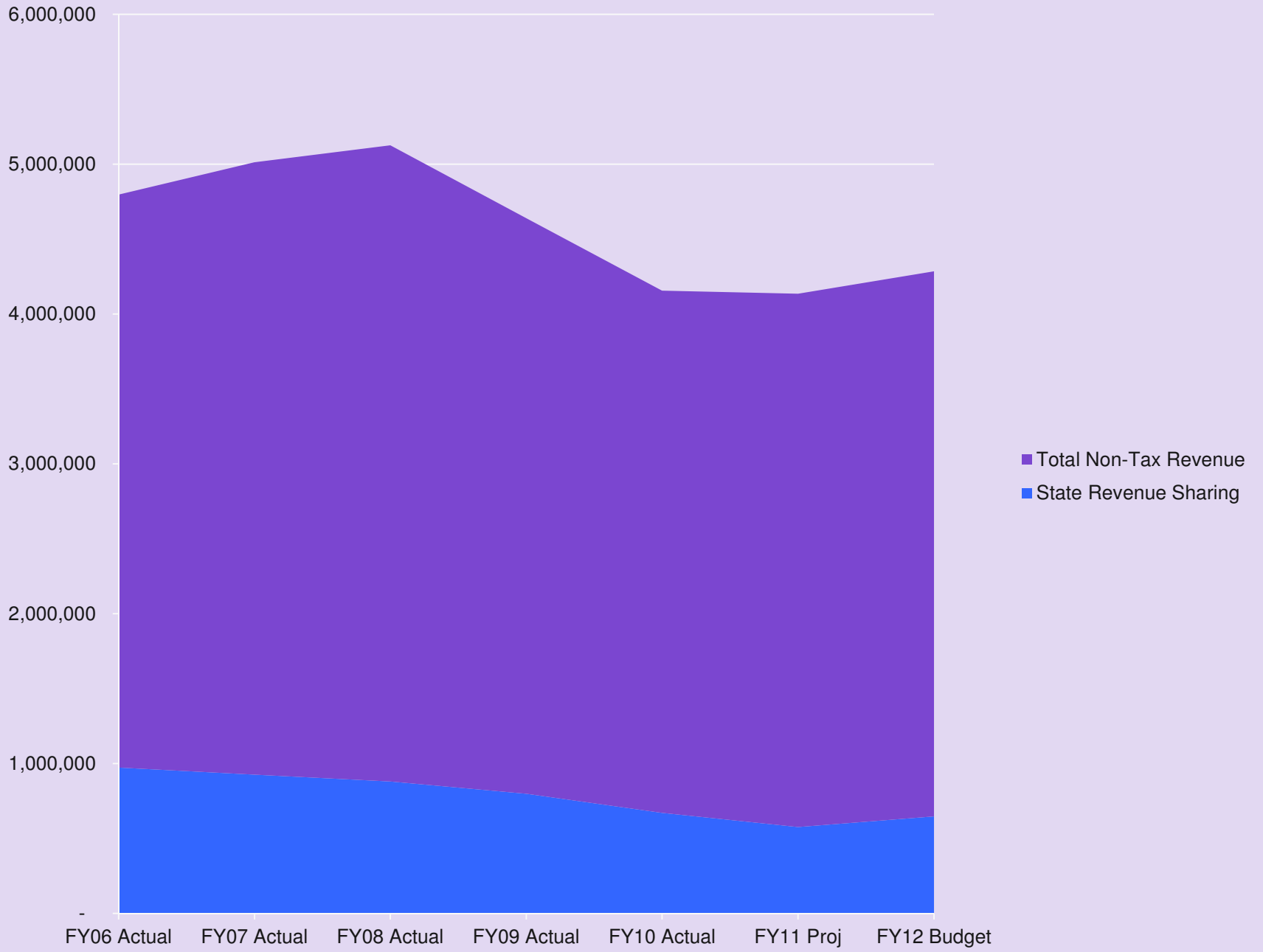
	Dollar <u>Impact</u>	Mil Rate <u>Impact</u>
Net Expense Increase	(274,000)	(0.12)
Revenue Increase	52,000	0.02
Unbudgeted 2011 added value	43,000	0.02
Projected 2012 added value	64,000	0.03
Eliminate budgeted overlay	115,000	<u>0.05</u>
Total Mil Rate Impact		0.00

Town of Falmouth Souces of Revenue

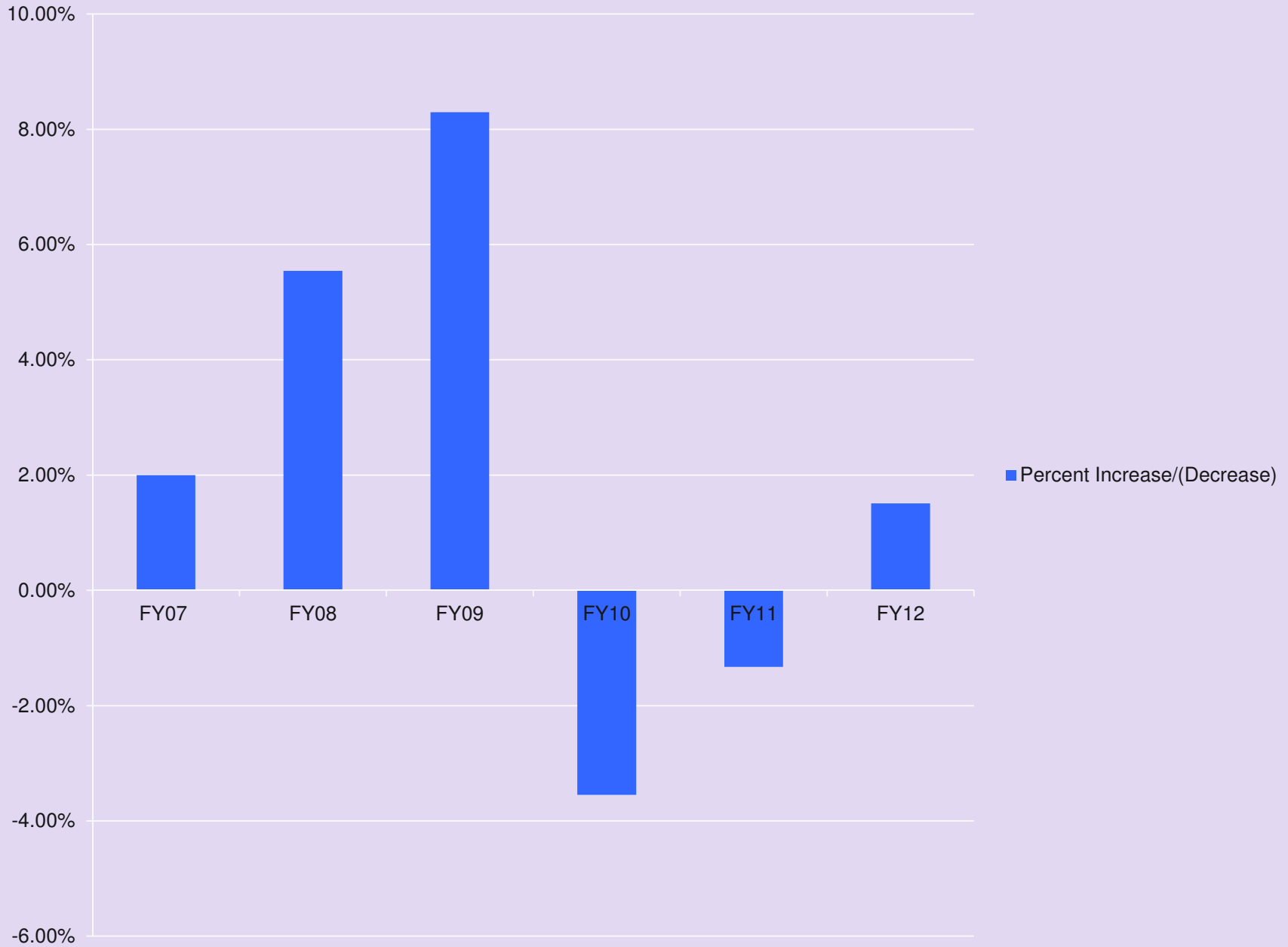


Town of Falmouth FY12 Budget





Total Expense Percent Increase/(Decrease)



Property Tax Rate Calculation

2011-12

	<u>Town</u>	<u>School</u>	<u>County</u>	<u>Total</u>
Expenditures	10,700,641	26,245,457	1,181,421	38,127,519
Non-tax revenues	(4,284,329)	(6,237,633)	-	(10,521,962)
Net from property taxes	6,416,312	20,007,824	1,181,421	27,605,557
2011-12 valuation (thousands)		2,137,702.0		
2011-12 rate (projected)	3.00	9.36	0.55	12.91
2010-11 rate (budget)	3.00	8.81	0.54	12.35
Tax rate increase	0.00	0.55	0.01	0.56
Pct. increase/decrease	0.0%	6.2%	2.3%	4.6%