

Community Facilities Planning Project

Draft: March 15, 2011

Proposal

Falmouth Memorial Library	Lunt Renovation
Community Recreation Center	Mason-Motz
Available for Private Development	PML land, Existing library
Town Hall	On-site renovations
Tenant(s)	Plummer

Expenses

Falmouth Memorial Library	\$	3,000,000
Community Recreation Center	\$	900,000
Tenant(s) Space	\$	1,750,000
Total Expenses	\$	5,650,000

Income

Pleasant Hill Fire Station Sale	\$	150,000
Existing Library Sale	\$	1,250,000
Library Fundraising	\$	1,250,000
PML Land Sale	\$	2,000,000
Community Center Capital Reserve Account	\$	100,000
Undesignated Fund Balance	\$	1,500,000
Property Sale Variance	\$	(600,000)
Total Income	\$	5,650,000

Net Capital Cost	\$	-
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